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Precision Tsugami (China) Corporation Limited

津上精密機床(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1651)

INSIDE INFORMATION RESUMPTION OF OPERATIONS AT THE PINGHU PRODUCTION PLANTS

This announcement is issued by Precision Tsugami (China) Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The purpose of this announcement is to enable the shareholders of the Company and the public to appraise the position of the Group.

Reference is made to the announcement of the Company dated 18 March 2022 in relation to the temporary suspension of operations at the Pinghu Production Plants (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

After obtaining the approval of the Administration Committee of Pinghu Economic-Technological Development Zone*, the Company is pleased to announce that the Pinghu Production Plants will resume operations on 22 March 2022. To ensure an orderly resumption of operations at the Pinghu Production Plants, the Company will make various efforts to adjust its manufacturing schedule and deploy the necessary manpower to catch up with the originally planned production schedule, so as to minimize the impact on the Group’s customer orders due to the temporary suspension of operations at the Pinghu Production Plants.

The development of the COVID-19 pandemic is fast-moving. The Company will closely monitor the public health situation in Pinghu and assess the possible impact of the COVID-19 pandemic on the Group’s business operations (if any). The Company will make further announcements as and when necessary in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Precision Tsugami (China) Corporation Limited
Dr. Tang Donglei
Chief Executive Officer and Executive Director

Hong Kong, 21 March 2022

As at the date of this announcement, the executive directors of the Company are Dr. Tang Donglei and Dr. Li Zequn; the non-executive directors of the Company are Mr. Takao Nishijima, Ms. Mami Matsushita and Mr. Kenji Yoneyama; and the independent non-executive directors of the Company are Dr. Eiichi Koda, Dr. Huang Ping and Mr. Tam Kin Bor.

* *for identification purpose only*