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華融國際金融控股有限公司

HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 993)

PROFIT WARNING

This announcement is made by Huarong International Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09 (2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA (the “**Inside Information Provisions**”) of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessments of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (“**FY2021**”) and information currently available to the Board, the Group expected to record a net loss ranging from HK\$1.6 billion to HK\$1.7 billion for FY2021, as compared to net loss of approximately HK\$2.7 billion for the year ended 31 December 2020 (“**FY2020**”).

The Group’s total revenue for FY2021 decreased by approximately HK\$350 million as compared to that for FY2020. However, its provision for investment in other loans and debt instruments, advances to customers in margin financing, finance lease receivables, accounts receivables, etc., decreased substantially by approximately HK\$1.3 billion, while finance cost for FY2021 is also expected to further decrease as compared to FY2020 on the back of the Company’s effort to enhance the efficiency of fund utilisation. There would be a decrease in net loss for FY2021 as a result.

Information contained in this announcement is based on a preliminary review by the Board on the information currently available to the Board, rather than on any figures or information which have been audited or reviewed by the independent auditor of the Company or reviewed by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the Group’s annual results for FY2021 scheduled to be published at the end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huarong International Financial Holdings Limited
Xu Xiaowu
Chairman

Hong Kong, 21 March 2022

As at the date of this announcement, the Board comprises Mr. Xu Xiaowu and Mr. Wang Junlai as executive directors, Ms. Wang Qi as non-executive director, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan, Mr. Guan Huanfei and Dr. Lam Lee G. as independent non-executive directors.