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CHINA SAITE GROUP COMPANY LIMITED

中國賽特集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 153)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (the “**Director(s)**”) of China Saite Group Company Limited (the “**Company**”) hereby announces that with effect from 21 March 2022, Mr. Wu Zhongxian (“**Mr. Wu**”) has resigned as the independent non-executive Director of the Company, a member of the audit committee of the Company, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) due to his other development.

Mr. Wu has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

Following the resignation of Mr. Wu, the Board announces that with effect from 21 March 2022,

- (a) Mr. Siu Siu Ling, Robert, an independent non-executive Director, be appointed as the chairman of the Remuneration Committee; and
- (b) Mr. Yan Hualin, an independent non-executive Director, be appointed as a member of the Nomination Committee.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Saite Group Company Limited
Li Xulin
Chairman

Hong Kong, 21 March 2022

As at the date of this announcement, the executive Directors are Mr. Li Xulin, Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Shan Hu and Mr. Zhang Tianbo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.