Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated March 22, 2022 (the "Prospectus") issued by Redco Healthy Living Company Limited (the "Company").

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in Hong Kong, the United States or elsewhere. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time (the "U.S. Securities Act"). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities by the Company in the United States.

In connection with the Global Offering, ABCI Securities Company Limited, as stabilization manager (the "Stabilization Manager"), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilization Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Sunday, April 24, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Sunday, April 24, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Redco Healthy Living Company Limited 力高健康生活有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under: 50,000,000 Shares (subject to the

the Global Offering Over-allotment Option)

Number of Hong Kong Offer Shares: 5,000,000 Shares (subject to

reallocation)

Number of International Offer: 45,000,000 Shares (including

Shares 4,180,000 Reserved Shares under

the Preferential Offering) (subject

to reallocation and the Over-allotment Option)

Maximum Offer Price: HK\$5.10 per Share, plus brokerage

of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)

Nominal Value: HK\$0.1 per Share

Share Stock Code: 2370

Sole Sponsor



Joint Global Coordinators and Joint Bookrunners





Joint Bookrunners









IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the "HKEXnews > New Listings > New Listing Information" section, and our website at www.redcohealthy.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the White Form eIPO service at www.eipo.com.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing CCASS Investor Participant) giving electronic application instructions through the CCASS Internet System (https://ip.ccass.com) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input electronic application instructions for CCASS Investor Participants through HKSCC's Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed "How to Apply for Hong Kong Offer Shares and Reserved Shares" in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Hong Kong Public Offering

Your application through the **White Form eIPO** service or by giving **electronic application instructions** to HKSCC must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

Redco Healthy Living Company Limited 力高健康生活有限公司 (HK\$5.10 per Hong Kong Offer Share)

NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK</i> \$	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK</i> \$	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK</i> \$	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK</i> \$
500	2,575.70	7,000	36,059.80	50,000	257,570.02	400,000	2,060,560.14
1,000	5,151.41	8,000	41,211.20	60,000	309,084.02	450,000	2,318,130.16
1,500	7,727.10	9,000	46,362.61	70,000	360,598.03	500,000	2,575,700.18
2,000	10,302.81	10,000	51,514.01	80,000	412,112.03	600,000	3,090,840.21
2,500	12,878.50	15,000	77,271.01	90,000	463,626.03	700,000	3,605,980.25
3,000	15,454.20	20,000	103,028.00	100,000	515,140.04	800,000	4,121,120.28
3,500	18,029.90	25,000	128,785.01	150,000	772,710.06	900,000	4,636,260.32
4,000	20,605.60	30,000	154,542.01	200,000	1,030,280.07	1,000,000	5,151,400.35
4,500	23,181.30	35,000	180,299.02	250,000	1,287,850.09	1,500,000	7,727,100.53
5,000	25,757.01	40,000	206,056.02	300,000	1,545,420.11	2,000,000	10,302,800.70
6,000	30,908.41	45,000	231,813.02	350,000	1,802,990.13	$2,500,000^{(1)}$	12,878,500.88

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

Preferential Offering

If you are a Qualifying Redco Shareholder, your application for Reserved Shares under the Preferential Offering using **BLUE** Application Forms must be for a minimum of 500 Reserved Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

Redco Healthy Living Company Limited (HK\$5.10 per Reserved Share)

NUMBER OF RESERVED SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Reserved Shares	Amount payable on	No. of Reserved Shares	Amount payable on	No. of Reserved Shares	Amount payable on	No. of Reserved Shares	Amount payable on
applied for	application <i>HK</i> \$	applied for HK \$	application	applied for HK \$	application	applied for HK\$	application
500	2,575.70	8,000	41,211.20	70,000	360,598.03	1,000,000	5,151,400.35
1,000	5,151.41	9,000	46,362.61	80,000	412,112.03	1,500,000	7,727,100.53
1,500	7,727.10	10,000	51,514.01	90,000	463,626.03	2,000,000	10,302,800.70
2,000	10,302.81	15,000	77,271.01	100,000	515,140.04	2,500,000	12,878,500.88
2,500	12,878.50	20,000	103,028.00	200,000	1,030,280.07	3,000,000	15,454,201.05
3,000	15,454.20	25,000	128,785.01	300,000	1,545,420.11	3,500,000	18,029,901.23
3,500	18,029.90	30,000	154,542.01	400,000	2,060,560.14	4,180,000	21,532,853.47
4,000	20,605.60	35,000	180,299.02	500,000	2,575,700.18		
4,500	23,181.30	40,000	206,056.02	600,000	3,090,840.21		
5,000	25,757.01	45,000	231,813.02	700,000	3,605,980.25		
6,000	30,908.41	50,000	257,570.02	800,000	4,121,120.28		
7,000	36,059.80	60,000	309,084.02	900,000	4,636,260.32		

No application for any other number of Reserved Shares will be considered and any such application will be liable to be rejected.

THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the Shares to be issued pursuant to the Global Offering (including any Shares to be issued pursuant to the exercise of the Over-allotment Option) and the Shares to be issued pursuant to the Capitalization Issue and the Global Offering (including any additional shares to be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Global Offering becomes unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised at or before 8:00 a.m. in Hong Kong on Thursday, March 31, 2022, dealings in the Shares on the Main Board are expected to commence at 9:00 a.m. on Thursday, March 31, 2022.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 5,000,000 Shares (subject to reallocation) representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of initially 45,000,000 Shares (subject to reallocation and the Over- allotment Option) representing 90% of the total number of Offer Shares initially available under the Global Offering.

Of the 45,000,000 Offer Shares initially being offered under the International Offering, 4,180,000 Offer Shares (representing approximately 9.3% and 8.4% of the Offer Shares initially being offered under the International Offering and the Global Offering, respectively) will be offered to the Qualifying Redco Shareholders as an Assured Entitlement by way of the Preferential Offering.

The allocation of the Offer Shares between the International Offering and the Hong Kong Public Offering, in each case, will be subject to reallocation on the basis as described in the section headed "Structure of the Global Offering" in the Prospectus. The Reserved Shares are not subject to such reallocation. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than two times the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. 10,000,000 Offer Shares), representing 20% of the Offer Shares initially available under Global Offering, and the final Offer Price shall be fixed at the low end of the indicative Offer Price range (i.e. HK\$4.10 per Offer Share).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, which will be exercisable by the Sole Representative (for itself and on behalf of the International Underwriters) at any time from the Listing Date to the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering (being Sunday, April 24, 2022). Pursuant to the Over-allotment Option, the Company may be required to allot and issue up to 7,500,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over- allocation in the International Offering, if any. In the event the Over-allotment Option is exercised, the number of Reserved Shares will not change.

Assuming that the Global Offering becomes unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised at or before 8:00 a.m. in Hong Kong on Thursday, March 31, 2022, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, March 31, 2022 (Hong Kong time). In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the websites of the Stock Exchange at www.redcohealthy.com.

PRICING

The Offer Price will not be more than HK\$5.10 per Offer Share and is expected to be not less than HK\$4.10 per Offer Share, unless otherwise announced as further explained in the section headed "Structure of the Global Offering" in the Prospectus. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$5.10 per Offer Share together with brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK\$5.10 per Offer Share.

EXPECTED TIMETABLE

Despatch of BLUE Application Forms to Qualifying Redco Shareholders on or before Tuesday, March 22, 2022
Hong Kong Public Offering and Preferential Offering commences
Latest time to complete electronic applications under White Form elPO service through the designated website www.eipo.com.hk
Friday, March 25, 2022
Application lists open
Latest time to (a) lodge BLUE Application
Forms, (b) lodge completing payment of
White Form eIPO applications by effecting
internet banking transfer(s) or PPS payment
transfer(s), and (c) give electronic application
instructions to HKSCC
Friday, March 25, 2022

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Friday, March 25, 2022 Expected Price Determination Date Friday, March 25, 2022 (1) Announcement of the Offer Price, level of indications of interest in the International Offering, the level of application in the Hong Kong Public Offering and Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and Reserved Shares to be published (i) on the website of the Stock Exchange at www.hkexnews.hk; and (ii) on the website of our Company at www.redcohealthy.com on or before Wednesday, March 30, 2022 (2) Results of allocations in the Hong Kong Public Offering and the Preferential Offering to be available through a variety of channels as described in the section entitled "How to Apply for Hong Kong Offer Shares and Reserved Shares — 13. Publication of Results" in the Prospectus from Wednesday, March 30, 2022

A full announcement containing (1) and (2) above to be published on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.redcohealthy.com

from Wednesday, March 30, 2022

Results of allocation for the Hong Kong Public Offering and the Preferential Offering will be available at www.iporesults.com.hk (alternatively: English https://www.eipo.com.hk/en/Allotment; Chinese https://www.eipo.com.hk/zh-hk/Allotment) with a "search by ID" function from 8:00 a.m. on Wednesday, March 30, 2022 to 12:00 midnight on Tuesday, April 5, 2022 From the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. to 6:00 p.m. Wednesday, March 30, 2022 Thursday, March 31, 2022 Friday, April 1, 2022 Monday, April 4, 2022 Despatch/collection of Share certificates of the Offer Shares or deposit of Share certificates of the Offer Shares into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering and the Preferential Offering on or before Wednesday, March 30, 2022 Despatch/collection of White Form e-Refund payment instructions/refund cheques and Blue Form refund cheques in respect of wholly successful (if applicable) and wholly and partially unsuccessful applications under the Hong Kong Public Offering and the Preferential Offering on or before...... Wednesday, March 30, 2022 Dealings in Shares on the Stock Exchange expected to commence at 9:00 a.m. on Thursday, March 31, 2022

Note:

(1) All dates and times refer to Hong Kong local time, except as otherwise stated.

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

APPLICATION CHANNELS

White Form eIPO

You may submit your application to the designated **White Form eIPO** Service Provider at <u>www.eipo.com.hk</u> (24 hours daily, except on the last application day) from 9:00 a.m. on Tuesday, March 22, 2022 until 11:30 a.m. on Friday, March 25, 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, March 25, 2022 or such later time under the section headed "How to Apply for Hong Kong Offer Shares and Reserved Shares — 12. Effect of Bad Weather on the Opening and Closing of the Application Lists" in the Prospectus.

CCASS EIPO(1)

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

```
Tuesday, March 22, 2022 — 9:00 a.m. to 8:30 p.m. Wednesday, March 23, 2022 — 8:00 a.m. to 8:30 p.m. Thursday, March 24, 2022 — 8:00 a.m. to 8:30 p.m. Friday, March 25, 2022 — 8:00 a.m. to 12:00 noon
```

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, March 22, 2022 until 12:00 noon on Friday, March 25, 2022 (24 hours daily, except on Friday, March 25, 2022, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Friday, March 25, 2022, the last day for applications, or such later time as described in the section headed "How to Apply for Hong Kong Offer Shares and Reserved Shares — 12. Effect of Bad Weather on the Opening and Closing of the Application Lists" in the Prospectus.

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/ Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

BLUE Application Form

A **BLUE** Application Form together with the Prospectus has been despatched to each Qualifying Redco Shareholder on or before Tuesday, March 22, 2022. Electronic copies of the Prospectus can be viewed from the respective websites of the Company at **www.redcohealthy.com** and the Stock Exchange at **www.hkexnews.hk**.

Qualifying Redco Shareholders who require a replacement **BLUE** Application Form should contact Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or on its hotline 2862 8555.

Qualifying Redco Shareholders who would like to be allotted the Reserved Shares under the Preferential Offering should complete and sign the **BLUE** Application Forms.

The completed **BLUE** Application Form, together with a check or a banker's cashier order attached and marked payable to "**BANK OF CHINA** (**HONG KONG**) **NOMINEES LIMITED - REDCO HEALTHY LIVING PREFERENTIAL OFFER**" for the payment, should be deposited in the special collection boxes provided at Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at the following times:

```
Tuesday, March 22, 2022 — 9:00 a.m. to 4:30 p.m. Wednesday, March 23, 2022 — 9:00 a.m. to 4:30 p.m. Thursday, March 24, 2022 — 9:00 a.m. to 4:30 p.m. Friday, March 25, 2022 — 9:00 a.m. to 12:00 noon
```

The application monies (including brokerage, SFC transaction levy, the Stock Exchange trading fee and FRC transaction levy fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, March 30, 2022.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares and Reserved Shares" of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares and the Reserved Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the BLUE Application Form, GREEN Application Form and the designated website (www.eipo.com.hk) for White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and the Reserved Shares on Wednesday, March 30, 2022 on the Company's website at www.redcohealthy.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares and Reserved Shares — 13. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$5.10 per Offer Share (excluding brokerage, SFC transaction levy, the Stock Exchange trading fee and FRC transaction levy fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with "Structure of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Stock Exchange trading fee and FRC transaction levy fee, will be refunded, without interest or the cheque or banker's cashier order will not be cleared.

The Company will not issue temporary documents of title or receipt for application fees received. Share certificates will only become valid at 8:00 a.m. on Thursday, March 31, 2022, provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised.

Assuming the Global Offering becomes unconditional and the right of termination described in the section head "Underwriting" in the Prospectus has not been exercised at or before 8:00 a.m. on Thursday, March 31, 2022, dealings in the Shares are expected to commence at 9:00 a.m. on Thursday, March 31, 2022. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2370.

This announcement is available for viewing on the website of the Company at www.redcohealthy.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board

Redco Healthy Living Company Limited

Huang Ruoqing

Chairman

Hong Kong, March 22, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive director of the Company is Mr. Huang Ruoqing, and the independent non-executive directors of the Company are Mr. Lau Yu Leung, Mr. Sze Irons BBS, JP, and Mr. Chow Ming Sang.