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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

INSIDE INFORMATION

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Evergrande Property Services Group Limited (“**Evergrande Property Services**”), a principal subsidiary of the Company, issued on 21 March 2022. The announcement noted that Evergrande Property Services, in the review of its financial report for the year ended 31 December 2021, found that deposits of approximately RMB13.4 billion as security for third party pledge guarantees had been enforced by the relevant banks. Evergrande Property Services will establish an independent investigation committee and arrange for experts to be appointed to investigate the pledge guarantees. As Evergrande Property Services is a principal subsidiary of the Company, the Company considers that this is a major incident and has established an independent investigation committee to assess the implication of the incident on the Company.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted from 9:00 a.m. on 21 March 2022. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 21 March 2022

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Siu Shawn, Mr. Shi Junping and Mr. Pan Darong, the non-executive director is Mr. Liang Senlin and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.