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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1867)

VOLUNTARY ANNOUNCEMENT – COMMENCEMENT OF NEW BUSINESS ACTIVITY AND ADOPTION OF COMPANY LOGO

NEW BUSINESS ACTIVITY

This announcement is made by Standard Development Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the "**Shareholders**") and potential investors informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Group has commenced the business of sales and trading of petroleum products (the "**New Business**") through Standard Development (Shandong) Limited (標準發展(山東)有限公司), an indirect wholly-owned subsidiary of the Company.

The Group is principally engaged in the provision of interior fitting-out, renovation, alteration and addition works services and interior design services. The Board is of the view that the commencement of the New Business would enable the Group to diversify its business portfolio, broaden its income stream, and have a positive impact on the growth of the Group. Accordingly, The Board is of the view that the commencement of the New Business will be in the interests of the Company and the Shareholders as a whole.

The Group will conduct the activities under the New Business in compliance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and make further announcement(s) on its latest business development as and when appropriate.

ADOPTION OF COMPANY LOGO

The Board is pleased to further announce that the Company has adopted a company logo (the "**Logo**") with effect from the date of this announcement. The Logo is shown on the top of this announcement and set out below for identification purpose:



Except for the share certificates of the Company, the Logo will be printed on the relevant corporate documents of the Company (including but not limited to interim and annual reports, announcements, circulars and press releases) and will be used on the Company's website.

The adoption of the Logo will not affect any of the rights of the existing shareholders of the Company. All of the Company's existing share certificates in issue will, after the adoption of the Logo, continue to be valid evidence of title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. No new share certificates of the Company bearing the Logo will be issued and there will not be any arrangement for free exchange of the existing share certificates for new certificates bearing the Logo.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and any other securities of the Company.

By order of the Board Standard Development Group Limited Liu Zhancheng Chairman and Executive Director

Hong Kong, 22 March 2022

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Ye Zuobin as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.