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## **RIVERINE CHINA HOLDINGS LIMITED**

**浦江中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1417)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Riverine China Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, it is expected that the Group’s consolidated net profit for the year ended 31 December 2021 will increase by not less than 40% as compared with that for the year ended 31 December 2020. The increase in net profit was mainly due to (1) the business expansion in both property management service and urban sanitary service; and (2) the one-off gain from disposal of 27.5% equity interest in Shanghai Xin Shi Bei Enterprise Management Service Company Limited\* (上海新市北企業管理服務有限公司).

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the information currently available to the Group, including the unaudited consolidated management accounts of the Company for the year ended 31 December 2021, and is not based on any figure or information which has been audited or reviewed by the Company’s auditors and may be subject to adjustments and changes. The actual financial results of the Group for the year ended 31 December 2021 may differ from the information contained in this announcement. Details of the Group’s financial information and performance will be disclosed when the Group’s annual results for the year ended 31 December 2021 are announced, which are expected to be published on 30 March 2022.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Riverine China Holdings Limited**  
**Xiao Xingtao**  
*Chairman*

Hong Kong, 22 March 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xiao Xingtao (Chairman), Mr. Fu Qichang, Mr. Xiao Yuqiao, Mr. Jia Shaojun and Mrs. Wang Hui; one non-executive Director, namely Mr. Zhang Yongjun; and three independent non-executive Directors, namely Mr. Cheng Dong, Mr. Weng Guoqiang and Mr. Shu Wa Tung Laurence.*

*\* The English translation is a transliteration of the Chinese name and included herein for identification purpose only.*