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**Zhong Ao Home Group Limited**

**中奥到家集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1538)**

### **PROFIT WARNING**

This announcement is made by Zhong Ao Home Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary assessment of the information currently available to the Company and the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, the Group is expected to record a profit attributable to owners of the Company of not more than approximately RMB110 million for the year ended 31 December 2021. The Board considers that the decrease is mainly attributable to (i) the general unstable real estate market in the People’s Republic of China during the second half of 2021, which affected the performance of the newly acquired businesses of the Group for the year ended 31 December 2021; and (ii) the loss on disposal resulting from the disposal of real estate agency business by the Group during the year ended 31 December 2021.

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which have not been reviewed or audited by the Company’s auditors and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhong Ao Home Group Limited**  
**LIU Jian**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 March 2022

*As at the date of this announcement, the Board comprises Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing and Mr. Long Weimin as executive directors, Mr. Wu Zihua and Ms. Jin Keli as non-executive directors, and Mr. Chan Wai Cheung, Admiral, Mr. Chan Ka Leung, Kevin and Mr. Huang Anxin as independent non-executive directors.*