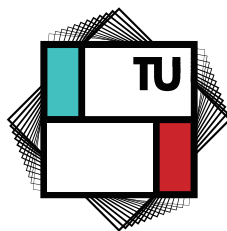


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIMES UNIVERSAL GROUP HOLDINGS LIMITED

時代環球集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

**(1) DELAY IN PUBLICATION OF AUDITED
CONSOLIDATED ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021;
(2) PUBLICATION OF UNAUDITED CONSOLIDATED
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021;
AND
(3) DATE OF BOARD MEETING**

This announcement is made by Times Universal Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 21 March 2022 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on 31 March 2022 to consider and approve, among other matters, the publication of the audited annual results of the Group (the “**2021 Audited Annual Results**”) for the year ended 31 December 2021 (the “**FY2021**”).

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

The Board hereby announces that, due to the recent COVID-19 Omicron outbreak in Hong Kong and the People’s Republic of China, the auditing processes of the financial results of the Group for the FY2021 have been adversely affected as the Company’s auditors (the “**Auditors**”) have not been able to complete all audit work as scheduled.

Given that the auditing processes are expected not to be completed on or before the date of Board meeting originally scheduled to be held on 31 March 2022 and the Auditors require additional time for conducting their audit work, it is anticipated that the Company will not be able to publish the 2021 Audited Annual Results on or before 31 March 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules. The Company expects to publish the 2021 Audited Annual Results upon completion of such reporting and audit processes after they have been agreed with the Auditors as soon as practicable, on or before 30 April 2022. Further announcement(s) will be made by the Company as and when appropriate.

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the Auditors (so far as the information is available). In order to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the Group’s business operation and financial position, the Company expects to publish the preliminary unaudited annual results of the Group for the FY2021 (the “**2021 Unaudited Annual Results**”), which will have been reviewed by the audit committee of the Company but have not been agreed with the Auditors, together with the audited comparable figures for the corresponding period in 2020 on 31 March 2022.

DATE OF BOARD MEETING

The Board further announces that, a meeting of the Board is scheduled on Thursday, 31 March 2022, whereat the Board will, among other matters, (i) consider and approve the publication of the 2021 Unaudited Annual Results; and (ii) transact any other business (if any).

As explained above, since the auditing process has been delayed, the Board meeting originally scheduled to be held on 31 March 2022 to consider and approve, among other matters, the publication of the 2021 Audited Annual Results, will be postponed to a date as soon as practicable, no later than 30 April 2022. Further announcement(s) on the date of the relevant Board meeting will be published in due course.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

On behalf of the Board
Times Universal Group Holdings Limited
CHOI YUN CHOR
Co-Chairman and Executive Director

Hong Kong, 22 March 2022

As at the date hereof, the executive Directors are Ms. YEUNG So Mui, Mr. CHOI Yun Chor, Mr. NG Kwai Wah Sunny, Mr. CHEN Jian, Mr. TAI Kwok Keung Kenny and Mr. LIN Junwei; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Mr. TING Wong Kacee and Dr. LOKE Yu (alias Loke Hoi Lam).