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Tian Shan Development (Holding) Limited
天山發展(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2118)

UPDATE ANNOUNCEMENT
IN RESPECT OF WINDING UP PETITION

This announcement is made by Tian Shan Development (Holding) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

Reference is made to the announcements of the Company dated 5 January 2022, 31 January 2022, 14 February 2022, 2 March 2022 and 3 March 2022 (together, the “**Announcements**”) in relation to the Petition. Capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

The Company would like to update the Shareholders that the Court has on 21 March 2022 made an Order that notwithstanding the presentation of the Petition filed herein on 28 December 2021, unless otherwise ordered by the Court, any transfer of issued and fully paid up shares in the Company since the date of the Petition shall not be void by virtue of section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board of
Tian Shan Development (Holding) Limited
天山發展(控股)有限公司
Wu Zhen Shan
Chairman

Hong Kong, 22 March 2022

As at the date of this announcement, the executive Directors are Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai; and the independent non-executive Directors are Mr. Tian Chong Hou, Mr. Wang Ping and Mr. Cheung Ying Kwan.