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慶鈴汽車股份有限公司

QINGLING MOTORS CO. LTD

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1122)**

## **SUPPLEMENTAL ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by Qingling Motors Co. Ltd (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 14 January 2022 and 18 March 2022 (the “**Announcements**”) in relation to the public criticism by the Securities and Futures Commission (the “**SFC**”) against, among others, Mr. Liu Tianni (“**Mr. Liu**”), an independent non-executive director of the Company, for his non-compliance with the Code on Share Buy-backs. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby makes further announcement in relation to the matters set out in the Announcements.

The Board (other than Mr. Liu) has assessed the implications of the Takeovers Executive statement (the “**Executive Statement**”) made by the SFC on 17 March 2022 against, among others, Mr. Liu for breaching the provisions of the Code on Share Buy-backs. The Board (other than Mr. Liu) is of the view that Mr. Liu remains suitable to act as an independent non-executive director of the Company under Rule 3.08 of the Listing Rules despite being publicly criticized by the SFC for the following reasons:

1. the findings and conclusions set out in the Executive Statement did not state that Mr. Liu is unsuitable to act as a director of a listed company in Hong Kong;
2. the incidents set out in the Executive Statement did not illustrate the existence of any dishonesty, fraud or integrity issue on the part of Mr. Liu;

3. the criticism by the SFC against Mr. Liu is not related to the affairs of the Group and will not have any impact on the affairs and operations of the Company nor the performance by Mr. Liu of his duties as an independent non-executive director of the Company; and
4. Mr. Liu, especially his professional experience in management and investor relations maintenance, has provided valuable contributions to the Company during his tenure of office.

Save as disclosed in the News Release and this announcement, there is no other information relating to Mr. Liu that is required to be disclosed pursuant to Rule 13.51B(2) of the Listing Rules and there are no other matters concerning Mr. Liu's directorship with the Company that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Qingling Motors Co. Ltd**  
**LUO Yuguang**  
*Chairman*

Chongqing, the People's Republic of China, 22 March 2022

*As at the date of this announcement, the Board comprises 11 directors, of which Mr. LUO Yuguang, Mr. YASUTA Tatsuya, Mr. MASUDA Yoichi, Mr. YAGI Naoto, Mr. LI Juxing, Mr. XU Song and Mr. LI Xiaodong are executive directors and Mr. LONG Tao, Mr. SONG Xiaojiang, Mr. LIU Tianni and Mr. LIU Erh Fei are independent non-executive directors.*