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# 上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 1103)**

## **INSIDE INFORMATION UPDATE ON LEGAL PROCEEDINGS**

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 February 2022 in relation to, among other things, the legal proceedings initiated by the administrator of Anhui Huaxing under the Bankruptcy Restructuring (the “**Announcement**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 22 March 2022, the Company received a civil ruling dated 17 March 2022 issued by the People’s Court of He County, Anhui Province, the PRC (the “**Court**”) in relation to the Legal Proceedings for the repayment of the financial assistance given to the Company by Anhui Huaxing. Pursuant to such civil ruling, the Company shall, within ten days from the effective date of the ruling, repay Anhui Huaxing (i) aggregate principal amount of RMB35.5 million; (ii) the accrued interests from the ruling date of 23 February 2022 up to the date of repayment; and (iii) the court fee of RMB291,866.

## **Impact of the Legal Proceeding on the Group**

The Company is assessing the impact of the Legal Proceedings on the Group's financial condition and results of operations at the moment. The Company will actively respond to the action and make further announcement(s) to keep its shareholders and investors informed of any significant development of the Legal Proceedings as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shanghai Dasheng Agriculture Finance Technology Co., Ltd.**  
**Lan Huasheng**  
*Chairman*

Shanghai, PRC, 22 March 2022

*As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Wang Ligu and Mr. Li Wenming; one non-executive director: Mr. Lu Tingfu; and two independent non-executive directors: Mr. Chung Cheuk Ming and Mr. Yang Gaoyu.*