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**Offer to purchase for cash by**



**CAR Inc.**

**神州租車有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(the “Company”)**

to the holders of its outstanding  
**U.S.\$279,348,000 8.875% Senior Notes due 2022 (ISIN: XS1991398352)**  
with note stock code 6017  
(the “**Notes**”, and eligible holders of such Notes, the “**Eligible Holders**”)

## **SETTLEMENT OF THE OFFER**

Reference is made to the announcements of the Company dated March 10, 2022 and March 18, 2022 (together, the “**Announcements**”) in respect of the Offer. Capitalized terms used but not defined herein shall have the meanings given to them in the Announcements and the Offer to Purchase.

The Company hereby announces that payment of the Tender Consideration for all Notes validly tendered and accepted for purchase by the Company was made on March 22, 2022.

Pursuant to the settlement of the Offer, U.S.\$100,000,000 in aggregate principal amount of the Notes were purchased and redeemed by the Company on March 22, 2022 and cancelled in accordance with the terms and conditions of the Notes. U.S.\$179,348,000 in aggregate principal amount of the Notes remain outstanding.

By Order of the Board  
**CAR Inc.**  
**Nan Yang**  
*Chief Executive Officer and Director*

Hong Kong, March 23, 2022

*As at the date of this announcement, the directors of the Company are Mr. Nan Yang, Mr. Hongfei Yu, Mr. Xuan Yan, Mr. Stephen Ee Boon Le, Mr. An Hu and Ms. Anning Yao.*