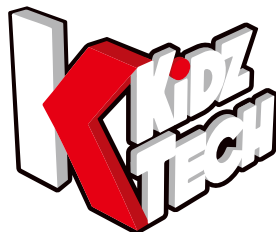


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## **Kidztech Holdings Limited**

**奇士達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6918)**

### **(1) CHANGE OF DIRECTORS, (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES AND (3) CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board announces that with effect from 23 March 2022:

1. Mr. Pui Lik Leung Kenny has resigned as an executive Director, an Authorised Representative, the Process Agent, a member of the Nomination Committee and a member of the Remuneration Committee;
2. Ms. Zhao Weiwei has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee;
3. Mr. Zhu Qiang has been appointed as an executive Director, a member of the Nomination Committee and a member of the Remuneration Committee;
4. Mr. Gong Lan has been appointed as an independent non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee; and
5. Mr. Yu Huang, an executive Director, the chairman of the Board and the chief executive officer of the Company, has been appointed as an Authorised Representative and the Process Agent.

The board (the “**Board**”) of directors (the “**Directors**”) of Kidztech Holdings Limited (the “**Company**”) announces that with effect from 23 March 2022:

1. Mr. Pui Lik Leung Kenny (“**Mr. Pui**”) has tendered his resignation as an executive Director, an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for accepting service of process or notice in Hong Kong (the “**Process Agent**”) under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), a member of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) due to his desire to dedicate more efforts to the daily operation management of the subsidiary(ies) of the Company;
2. Ms. Zhao Weiwei (“**Ms. Zhao**”) has tendered her resignation as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the Nomination Committee to dedicate more time to her personal career development;
3. Mr. Zhu Qiang (“**Mr. Zhu**”) has been appointed as an executive Director, a member of the Nomination Committee and a member of the Remuneration Committee;
4. Mr. Gong Lan (“**Mr. Gong**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee; and
5. Mr. Yu Huang, an executive Director, the chairman of the Board and the chief executive officer of the Company, has been appointed as an Authorised Representative and the Process Agent.

Each of Mr. Pui and Ms. Zhao has confirmed that he/she has no disagreement with the other members of the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere appreciation to Mr. Pui and Ms. Zhao for their valuable contribution to the Company during their tenure of office.

## Biographical details of Mr. Zhu

Mr. Zhu, aged 33, is majoring in information security and management at The Open University of China. Mr. Zhu has extensive experience in financial leasing and industrial investment and financing management, and is experienced in employing financial tools in combination with traditional businesses. Mr. Zhu was the deputy general manager of Zhongyue International Financial Leasing (Shenzhen) Co., Ltd.\* (中粵國際融資租賃(深圳)有限公司) from July 2016 to September 2018, primarily responsible for risk management of finance lease assets, and the general manager of Wing Hang International Capital Holdings (Shenzhen) Co., Ltd.\* (永亨國際資本控股(深圳)有限公司) from October 2018 to January 2022.

Mr. Zhu has entered into a service contract with the Company. Mr. Zhu's term of service is 3 years and shall continue thereafter unless terminated by either party with prior notice. His directorship in the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the "**Articles of Association**"). Mr. Zhu shall hold office only until the first general meeting of the Company after his appointment and be subject to re-election at such meeting in accordance with the Articles of Association.

Pursuant to his service contract, Mr. Zhu is entitled to a salary of HK\$180,000 per year and may receive discretionary bonus as determined by the Company. Such remuneration is determined with reference to his background and qualifications, his time commitment and responsibilities, salaries paid by comparable companies and employment conditions elsewhere in the Group.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Zhu does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) Mr. Zhu has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Zhu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) there is no other information relating to the appointment of Mr. Zhu that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Zhu that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules.

## **Biographical details of Mr. Gong**

Mr. Gong, aged 53, graduated from Shanghai Lixin University of Accounting and Finance (formerly known as Lixin Accounting College) in 1994, majoring in foreign-related accounting, and obtained the qualification of Chinese certified public accountant in 1999.

Mr. Gong has over 20 years of financial management experience in various industries including trading, industrial and investment. From 1990 to 2005, he served as the internal audit and taxation officer of Donghao Lansheng Exhibition Group Co., Ltd.\* (東浩蘭生會展集團股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code: 600826, formerly known as Shanghai Lansheng Co., Ltd.\* (上海蘭生股份有限公司)) and the financial manager of its subsidiary, Datang Lansheng Communication and Navigation Technology Co., Ltd.\* (大唐蘭生通信導航技術有限公司). He served as the financial manager of Shanghai Shanshan Xinmingda Industrial Co., Ltd.\* (上海杉杉新明達實業有限公司) from January 2006 to May 2012 and the financial manager of Shanghai Ganyuan Trading Co., Ltd.\* (上海淦源貿易有限公司) from May 2012 to January 2021. He has been serving as the financial manager of Shanghai Ruiyixiang Industrial Co., Ltd.\* (上海睿奕享實業有限公司) (formerly known as Shanghai Ruiyixiang Trading Co., Ltd.\* (上海睿奕享貿易有限公司)) since March 2021.

Mr. Gong has entered into a letter of appointment with the Company. Mr. Gong's term of service is 3 years and shall continue thereafter unless terminated by either party with prior notice. His directorship in the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Gong shall hold office only until the first general meeting of the Company after his appointment and be subject to re-election at such meeting in accordance with the Articles of Association.

Pursuant to his letter of appointment, Mr. Gong is entitled to a remuneration of HK\$120,000 per year. Such remuneration is determined with reference to his background and qualifications, his time commitment and responsibilities, salaries paid by comparable companies and employment conditions elsewhere in the Group.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Gong does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) Mr. Gong has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Gong does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the

Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) there is no other information relating to the appointment of Mr. Gong that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Gong that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules.

The Board is of the view that Mr. Gong has the requisite academic or working experience to fulfil his role as an independent non-executive Director and is able to provide an independent view on the Company's matters. In addition, Mr. Gong has confirmed his independence to the Company pursuant to rule 3.13 of the Listing Rules. The Board also considers that Mr. Gong meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent from the Company.

The Company would like to take this opportunity to welcome Mr. Zhu and Mr. Gong for joining the Board.

By order of the Board  
**Kidztech Holdings Limited**  
**Yu Huang**  
*Chairman*

Hong Kong, 23 March 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Yu Huang, Mr. Zhu Qiang and Ms. He Minhua; one non-executive Director, namely, Ms. Zheng Jingyun; and three independent non-executive Directors, namely, Mr. He Weidong, Ms. Wang Shiling and Mr. Gong Lan.*

\* *for identification purpose only*