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SHANGHAI ELECTRIC GROUP COMPANY LIMITED

上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE
NOTIFICATION OF BOARD MEETING**

References are made to the notification of board meeting of the Shanghai Electric Group Company Limited (the "**Company**") published on 14 March 2022 and the notification of board meeting of the Company published on 22 March 2022, the Company hereby provides supplemental information in relation to the aforesaid notifications as follows:

Postponement of the Board Meeting Originally Scheduled on March 29, 2022

The Company issued the notification of board meeting on 14 March 2022 in relation to a board meeting to be held on Tuesday, March 29, 2022 for the purpose of, among other things, considering and approving the annual results of the Company and its subsidiaries (the "**Group**") for the year ended 31 December 2021 (the "**2021 Annual Results**") and considering the proposed payment of a final dividend, if any.

Due to the recent outbreak of the coronavirus disease (COVID-19) in Shanghai, the board of directors of the Company, after due consideration, decided to cancel the board meeting originally scheduled on Tuesday, March 29, 2022 and reschedule the board meeting to Monday, April 18, 2022.

Publication of Unaudited Key Financial Information of the Group for the Year of 2021

Pursuant to Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Company shall publish its 2021 Annual Results no later than three months after the end of the financial year (i.e., on or before March 31, 2022).

Due to the recent outbreak of the coronavirus disease (COVID-19) in Shanghai, the Company does not expect to be able to publish the audited 2021 Annual Results on or before 31 March 2022 and will publish the unaudited key financial information of the Group for the year of 2021 on or before March 31, 2022.

By Order of the Board
Shanghai Electric Group Company Limited
LENG Weiqing
Chairlady of the Board

Shanghai, the PRC, 23 March 2022

As at the date of this announcement, the executive directors of the Company are Ms. LENG Weiqing, Mr. LIU Ping and Mr. ZHU Zhaokai; the non-executive directors of the Company are Mr. GAN Pin, Ms. YAO Minfang and Ms. LI An; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.

** For identification purpose only*