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**China Beststudy Education Group**

**卓越教育集團\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3978)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
MEMBER OF THE NOMINATION COMMITTEE**

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The board (the “**Board**”) of directors (the “**Directors**”) of China Beststudy Education Group (the “**Company**”) is pleased to announce that Mr. Caihe Lin (“**Mr. Lin**”) has been appointed as an independent non-executive Director and a member of the nomination committee of the Company (“**Nomination Committee**”), with effect from 23 March 2022.

Mr. Lin, aged 51, obtained a master’s degree in law and a bachelor’s degree in international trade from Sun Yat-Sen University (中山大學) in 2006 and 1994, respectively. From 1994 to 2000, Mr. Lin worked as a department manager in Guangdong Medicines & Health Products Imp. & Exp. Co., Ltd. (廣東省醫藥保健品進出口公司); from 2003 to 2010, he worked as a practicing lawyer in Guangdong Haiyuntian Law Firm (廣東海雲天律師事務所); from 2011 to 2016, he worked as the director of the investment cooperation department in Guangzhou Beststudy Enterprise Co., Ltd. (廣州市卓越里程企業有限公司), which is the former name of one of the Company’s subsidiaries, Guangzhou Beststudy Educational Co., Ltd (廣州市卓越里程教育科技有限公司); from 2017 to 2020, he worked as a practicing lawyer in GoldSun Law Firm (國信信揚律師事務所); from 2018 to December 2019, he worked as a director in Guangzhou New Baihe Hotel Management Service Co., Ltd. (廣州市新佰合酒店管理服務有限公司).

From 2017 to June 2020, Mr. Lin had coordinated and facilitated some of the Company's investment cooperation projects in his personal capacity. However, Mr. Lin himself and his law firm had not entered into any professional advisory agreement with the Company in respect of such coordination and facilitation matters. During such period, Mr. Lin did not hold any executive positions with the Company and its subsidiaries, such coordination and facilitation did not constitute the performance of any management or executive functions. Mr. Lin has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Lin was a chairman and general manager of Guangzhou Deqisuo Information Service Co., Ltd. (廣州得其所資訊服務有限公司) ("**Guangzhou Deqisuo**") from 2001 to 2004. On 15 December 2004, the business license of Guangzhou Deqisuo was revoked due to failure to participate in the annual inspection by the competent authority for industry and commerce upon expiry of the business term and was unable to continue its operation. As at the date of this announcement, the business license of Guangzhou Deqisuo is still revoked, but Guangzhou Deqisuo has still not been cancelled. Therefore, it is disclosed in this announcement in accordance with Rule 13.51(2)(p) of the Listing Rules.

Mr. Lin has entered into a letter of appointment with the Company in connection with his appointment as an independent non-executive Director. He shall hold office as an independent non-executive Director only until the next annual general meeting of the Company and shall be eligible for re-election in accordance with the provisions of the articles of association of the Company. Pursuant to the appointment letter entered into between Mr. Lin and the Company, Mr. Lin is entitled to receive a total remuneration of RMB100,000 per annum for his directorship with the Company, which was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his experience, level of responsibilities undertaken and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Lin confirmed that (i) he does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have, and is not deemed to have, any interest in the shares, underlying shares or debenture of the Company and its associated corporations as shall be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he does not hold any other positions with the Company or its subsidiaries; and (iv) he does not hold any other directorships in the last three years in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas and does not have any major appointments and professional qualifications.

Mr. Lin has confirmed that, save for the circumstances required to be disclosed under Rule 13.51(2)(p) of the Listing Rules, there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Lin that needs to be brought to the attention of the shareholders of the Company.

### **Compliance with Rules 3.10(1) and 3.27A of the Listing Rules**

Reference is made to the announcement of the Company dated 24 December 2021 in relation to, among other things, the resignation of independent non-executive Director and member of the Nomination Committee. Upon the appointment of Mr. Lin as an independent non-executive Director and a member of the Nomination Committee as of the date of this announcement:

- (a) The Board has a total of seven Directors, three of whom are independent non-executive Directors. Accordingly, the Company complies with the requirements of Rule 3.10(1) of the Listing Rules.
- (b) The Nomination Committee has three members, two of whom are independent non-executive directors, being the majority of the Nomination Committee. The Company therefore complies with the requirements of Rule 3.27A of the Listing Rules.

**The Board would like to take this opportunity to extend the warmest welcome to Mr. Lin for joining the Board.**

By order of the Board  
**China Beststudy Education Group**  
**Junjing Tang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 23 March 2022

*As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang and Mr. Gui Zhou, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Ms. Yu Long, Mr. Peng Xue. and Mr. Caihe Lin.*

\* *For identification purposes only*