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## **Planetree International Development Limited**

**梧桐國際發展有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00613)**

### **PROPOSED ADOPTION OF NEW MEMORANDUM OF ASSOCIATION AND BYE-LAWS**

The board of directors (the “**Board**”) of Planetree International Development Limited (the “**Company**”) proposes to seek the approval of the shareholders of the Company (the “**Shareholders**”) for certain amendments to the existing Memorandum of Association and Bye-laws of the Company (the “**Existing Bye-laws**”) by way of adoption of a set of new Memorandum of Association and Bye-laws (the “**New Bye-laws**”) consolidating the proposed amendments and all previous amendments made.

The Board wishes to amend the Existing Bye-laws in order to (i) bring the Existing Bye-laws more in line with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (such as the Core Shareholder Protection Standards as set out in Appendix 3 thereof); and (ii) introduce house-keeping changes (such as the current Company name) to the Existing Bye-laws. In view of the number of amendments proposed to be made to the Existing Bye-laws, the Board proposes that the New Bye-laws which consolidate all the proposed amendments to the Existing Bye-laws be adopted in substitution for the Existing Bye-laws.

The proposed amendments to the Existing Bye-laws by way of adoption of the New Bye-laws are subject to approval of the Shareholders through a special resolution to be proposed at the forthcoming annual general meeting (the “**AGM**”) of the Company currently scheduled to be held in June 2022.

A circular containing, among other things, details of the proposed amendments to the Existing Bye-laws will be dispatched to the Shareholders in due course together with a notice of the AGM.

By order of the Board  
**Planetree International Development Limited**  
**Man Wai Chuen**  
*Executive Director*

Hong Kong, 23 March 2022

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Dr. Leung Wing Cheung, William  
*(Executive Chairman)*  
Mr. Lam Hiu Lo  
Ms. Cheung Ka Yee  
Mr. Man Wai Chuen

*Independent Non-Executive Directors:*

Mr. Chan Sze Hung  
Mr. Zhang Shuang  
Mr. Chung Kwok Pan  
Ms. Liu Yan