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## **Perennial Energy Holdings Limited**

**久泰邦達能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2798)**

### **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made by Perennial Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby announces that the Board proposes to amend the articles of association of the Company to provide flexibility to give the Directors the option of attending general meetings remotely through electronic means if necessary or appropriate. The Company has been advised by its legal advisers that the proposed amendments to the Articles of Association (the “**Proposed Amendments**”) are not inconsistent with the requirements of the Listing Rules and the laws of the Cayman Islands. The Company also confirms that there is nothing unusual about the Proposed Amendments for a company listed on The Stock Exchange of Hong Kong Limited.

Details of the Proposed Amendments are set out below:

- (1) by renumbering Articles 13.3 to 13.10 as Articles 13.4 to 13.11 and substituting Article 13.4 as renumbered by the following:

13.4 Subject to Article 13.3, the chairman of the board of Directors shall take the chair at every general meeting, or, if there be no such chairman or, if at any general meeting such chairman shall not be present within 15 minutes after the time appointed for holding such meeting or is unwilling to act or is unable to act pursuant to Article 13.3, the Directors present shall choose another Director as Chairman, and if no Director be present, or if all the Directors present decline to take the chair, or are unable to act pursuant to Article 13.3, or if the Chairman chosen shall retire from the chair, then the members present (whether in person or represented by proxy or duly authorised representative) shall choose one of their own number to be Chairman.

(2) by adding the following Article 13.3 and the marginal note therefor:

Directors may  
attend general  
meeting by  
electronic means  
but cannot take  
chair

13.3 The Board may, at its absolute discretion, arrange for any Director or Directors to attend a general meeting by means of electronic facilities including by conference telephone or other communications equipment by means of which all persons participating in the meeting can communicate with each other at the same time at such location or locations determined by the Board at its absolute discretion, and participation in a general meeting by such means shall constitute presence in person at such general meeting. No Director attending a general meeting by means of electronic facilities shall take the chair of such general meeting.

The Proposed Amendments are prepared in the English language and the Chinese language translation of the Proposed Amendments is for reference only. In the event of any inconsistencies between the English language version and the Chinese language version of the Proposed Amendments, the English language version shall prevail.

The Proposed Amendments are subject to the approval of the shareholders of the Company (“**Shareholders**”) by way of special resolution at the forthcoming annual general meeting of the Company (the “**AGM**”).

A circular containing, among other matters, further details of the Proposed Amendments and the notice of the AGM will be despatched to the Shareholders in due course.

By order of the Board  
**Perennial Energy Holdings Limited**  
**Yu Bangping**  
*Chairman and Executive Director*

Hong Kong, 23 March 2022

*As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Sun Dawei, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lam Chik Shun, Marcus, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.*