

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Joint Offerors or the Company nor is it a solicitation of any vote or approval in any jurisdiction.*

*This announcement is not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction.*

**Alpha Luck Industrial Limited**  
**安利實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**AKM Meadville Electronics (Xiamen) Co., Ltd.\***  
**安捷利美維電子(廈門)有限責任公司**

*(Incorporated in the PRC with limited liability)*



**AKM Industrial Company Limited**  
**安捷利實業有限公司**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 1639)**

## **JOINT ANNOUNCEMENT**

### **MONTHLY UPDATE**

**(1) PRE-CONDITIONAL PROPOSAL FOR THE PRIVATISATION OF  
AKM INDUSTRIAL COMPANY LIMITED BY  
THE JOINT OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 673 OF THE COMPANIES ORDINANCE  
AND  
(2) PROPOSED WITHDRAWAL OF LISTING OF  
AKM INDUSTRIAL COMPANY LIMITED**

**Financial Adviser to the Joint Offerors**



**China International Capital Corporation Hong Kong Securities Limited**

## INTRODUCTION

Reference is made to (i) the announcement jointly published by the Joint Offerors and the Company dated 14 January 2022 in relation to, among other things, the pre-conditional proposal for the privatisation of the Company by the Joint Offerors by way of a scheme of arrangement under section 673 of the Companies Ordinance (the “**Joint Announcement**”); (ii) the announcement published by the Company dated 20 January 2022 in relation to the appointment of the Independent Financial Adviser; (iii) the announcement jointly published by the Joint Offerors and the Company dated 26 January 2022 in relation to the results of application to the Executive to rebut the Class (1) Presumption; (iv) the announcement jointly published by the Joint Offerors and the Company dated 28 January 2022 in relation to the delay in despatch of the Scheme Document (the “**Delay Announcement**”); (v) the announcement jointly published by the Joint Offerors and the Company dated 18 February 2022 in relation to the Irrevocable Undertakings by the IU Shareholders to approve the Proposal and the Scheme; and (vi) the announcement jointly published by the Joint Offerors and the Company dated 24 February 2022 (the “**Update Announcement**”) in relation to, amongst others, the update on fulfilment of Condition.

All of the above-mentioned announcements are collectively referred to as the “**Announcements**”. Unless otherwise specified, all capitalised terms used herein shall have the same respective meanings as defined in the Announcements.

The Joint Offerors and the Company wish to update the Shareholders and potential investors on the progress of the Proposal and the Scheme.

## STATUS OF FULFILMENT OF PRE-CONDITION

As set out in the Joint Announcement, the making of the Proposal is, and the implementation of the Scheme will be, subject to the satisfaction of the Pre-Condition, on or prior to the Pre-Condition Long Stop Date, that, with respect to the applicable outbound direct investment laws and regulations, all necessary approvals, registrations, filings, reports (as the case may be), if applicable, have been obtained from, completed with and/or made to (as the case may be): (a) the State-owned Assets Supervision and Administration Commission of the State Council, (b) the National Development and Reform Commission of the PRC, (c) the Ministry of Commerce of the PRC, and (d) the State Administration of Foreign Exchange of the PRC, or their respective local authorities.

As at the date of this announcement, the necessary approvals from or filings to the local authorities of (a) the State-owned Assets Supervision and Administration Commission of the State Council, (b) the National Development and Reform Commission of the PRC, and (c) the Ministry of Commerce of the PRC have been obtained or made. Save as disclosed above, the Joint Offerors and the Company have been preparing for the relevant documents and continuously liaising with the State Administration of Foreign Exchange of the PRC or its local authority for fulfilling the remaining part of the Pre-Condition, which is still yet to be fulfilled as at the date of this announcement.

As set out in the Delay Announcement, the Executive has indicated that it is minded to grant, and has on 7 February 2022 granted its consent to extend the latest date for despatch of the Scheme Document to within 7 days upon the fulfilment of the Pre-Condition or 16 January 2023 (being 7 days following the Pre-Condition Long Stop Date), whichever is earlier.

## **UPDATE ON TIMETABLE**

As set out in the Update Announcement, the Court has directed that the Court Hearing For Directions be held on 25 May 2022. The Joint Offerors and the Company wish to update the Shareholders and potential investors that the Company has been listed for the Court hearing of the petition for the sanction of the Scheme on 19 July 2022. As at the date of this announcement, the Joint Offerors and the Company are in the course of finalizing the information to be included in the Scheme Document and the Company is in the course of preparing for the Court Hearing For Directions.

Further announcement(s) will be made by the Joint Offerors and the Company as and when appropriate in compliance with the Takeovers Code on the status and progress in connection with (i) the Proposal and the Scheme; and (ii) the despatch of the Scheme Document.

## **WARNING**

**Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme are subject to the Pre-Condition and the Conditions being fulfilled or waived (as applicable). Accordingly, the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors are advised to exercise extreme caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By order of the board of directors of  
**ALPHA LUCK INDUSTRIAL LIMITED**  
**Zhang Xiaoming**  
*Director*

By order of the board of directors of  
**AKM MEADVILLE ELECTRONICS**  
**(XIAMEN) CO., LTD.\***  
**Xiong Zheng Feng**  
*Director*

By order of the Board  
**AKM Industrial Company Limited**  
**Hung Ching Yuen**  
*Company Secretary*

Hong Kong, 24 March 2022

*As at the date of this announcement, the directors of Alpha Luck are Xiong Zheng Feng, Zhang Xiaoming and Liu Jianzhe.*

*The directors of Alpha Luck jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and AKM Meadville) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of AKM Meadville) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of CNIC are Jiao Kai He, Xu Xian Ping, Zhang Guan Jie, Zhi Yu Lin, Yang Xiao Qing, Li Tie Nan and Gong Yan De.*

*The directors of CNIC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and AKM Meadville) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of AKM Meadville) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of AKM Meadville are Xiong Zheng Feng, Kan Guo Liang, Du Feng, Zhu Xin Gui, Wang Hui Lian, Kong Ling Wen and Fang Zhi Rong.*

*The directors of AKM Meadville jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and Alpha Luck) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of Alpha Luck) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the executive Director of the Company is Xiong Zheng Feng; the non-executive Directors of the Company are Gao Xiaoguang, Jia Junan, Wang Chunsheng, Zhang Xiaoming and Liu Jianzhe; and the independent non-executive Directors of the Company are Hung Chi Yuen Andrew, Cui Zheng and Zhang Guo Qi.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Joint Offerors and the Joint Offerors Concert Parties) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the directors of the Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* For identification purposes only*