

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SMARTER ENERGY GROUP HOLDINGS LIMITED

中國智慧能源集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

**INSIDE INFORMATION
UPDATE ON WINDING UP PETITION**

This announcement is made by China Smarter Energy Group Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 5 October 2021, 11 October 2021, 10 November 2021 and 26 January 2022 regarding the winding up petition against the Company (the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Company’s announcement dated 26 January 2022, the hearing of the Nine United Petition was scheduled to be held on 23 March 2022. Nevertheless, the High Court notified the Company that hearings for winding-up petitions will generally be adjourned. As such, the hearing of the Nine United Petition originally scheduled to be held on 23 March 2022 has been adjourned to a date to be fixed, and the High Court will inform the parties concerned of the restored hearing date in due course. At the same time, the Company is currently in the process of negotiating with the Petitioner with a view to reaching a settlement with respect to the Nine United Petition.

The Company will make further announcement(s) as and when appropriate and will also keep its shareholders and potential investors informed of any material development in relation to the Nine United Petition.

* *For identification purposes only*

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2021. Trading in the shares of the Company will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Smarter Energy Group Holdings Limited
Chen Xixuan
Chairman and Executive Director

Hong Kong, 24 March 2022

As at the date of this announcement, Mr. Chen Xixuan, Mr. Bo Dateng and Ms. Yue Lu are the executive directors of the Company; and Mr. Pun Hau Man, Mr. Lo Ka Ki and Mr. Kwok Shun Sing are the independent non-executive directors of the Company.