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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

**INSIDE INFORMATION ANNOUNCEMENT
POSITIVE PROFIT ALERT**

This announcement is made by Lippo Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Company, it is estimated that the Group may record a consolidated profit attributable to shareholders of the Company of not less than HK\$450 million for the year ended 31 December 2021 (the “Year”), as compared to a consolidated loss of approximately HK\$675 million for the nine months ended 31 December 2020. The profit was largely attributable to the net fair value gain on financial instruments at fair value through profit or loss of the Group and the share of profit of joint ventures during the Year.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company expects to announce the consolidated final results of the Group for the Year on 31 March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LIPPO LIMITED
John Luen Wai Lee
Managing Director and Chief Executive Officer

Hong Kong, 24 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.