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## **PARADISE ENTERTAINMENT LIMITED**

**滙彩控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1180)**

### **PROPOSED AMENDMENTS TO THE BYE-LAWS**

This announcement is made by the Company pursuant to Rule 13.51(1) of the Listing Rules. The Board announces that it has resolved to propose amendments to the Bye-Laws. The proposed amendments to the Bye-Laws are subject to the approval of the Shareholders by way of a special resolution at the Annual General Meeting and if approved, will become effective upon such approval.

The reasons for the proposed amendments to the Bye-Laws are to: (i) provide flexibility for the Company to convene and hold hybrid general meetings and electronic Board meetings, (ii) comply with the Core Shareholder Protection Standards as set out in Appendix 3 to the Listing Rules, and (iii) make other consequential and housekeeping changes. The Board considers that the proposed amendments to the Bye-Laws are in the interests of the Company and the Shareholders as a whole. A circular containing, among other matters, details of the proposed amendments to the Bye-Laws and the notice convening the Annual General Meeting will be despatched to the Shareholders on or around 22 April 2022.

\* *For identification purposes only*

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the same meanings as set out below:

“Annual General Meeting”	the annual general meeting of the Company to be held on Thursday, 26 May 2022 at 11:00 a.m.
“Board”	the board of Directors
“Bye-Laws”	the bye-laws of the Company and as amended from time to time
“Company”	Paradise Entertainment Limited, a company incorporated in Bermuda with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1180)
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	the ordinary share(s) of HK\$0.001 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**PARADISE ENTERTAINMENT LIMITED**  
**Chan Kin Man**  
*Company Secretary*

Hong Kong, 24 March 2022

*As at the date of this announcement, the executive Directors are Mr. Jay Chun (Chairman and Managing Director, also alternate Director to Mr. Shan Shiyong, alias, Sin Sai Yung) and Mr. Shan Shiyong, alias, Sin Sai Yung and the independent non-executive Directors are Mr. Li John Zongyang, Mr. Kai-Shing Tao and Ms. Tang Kiu Sam Alice.*