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Weibo Corporation
微博股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 9898)

VOLUNTARY ANNOUNCEMENT
UPDATE ON STATUS UNDER HOLDING FOREIGN COMPANIES
ACCOUNTABLE ACT

On March 23, 2022, in connection with its implementation of the Holding Foreign Companies Accountable Act (the “**HFCAA**”), the U.S. Securities and Exchange Commission (the “**SEC**”) provisionally named Weibo Corporation (the “**Company**”) as a Commission-Identified Issuer, following the Company’s filing of its annual report on Form 20-F for the fiscal year ended December 31, 2021 (the “**2021 Form 20-F**”) with the SEC on March 10, 2022. The SEC estimated that 273 registrants might be identified under the HFCAA as part of its review of registrants in calendar year 2020.

The identification is pursuant to the HFCAA, which states if the SEC determines that a company has filed audit reports issued by a registered public accounting firm that has not been subject to inspection for the Public Company Accounting Oversight Board, or the PCAOB, for three consecutive years beginning in 2021, the SEC shall prohibit its shares or American depository shares (the “**ADSs**”) from being traded on a national securities exchange or in the over-the-counter trading market in the United States. The Company has previously disclosed that its independent auditor, the independent registered public accounting firm that issued the audit report included in its 2021 Form 20-F, is not currently subject to inspection by the PCAOB, hence the identification by the PCAOB is expected.

The Company’s ADSs, each representing one Class A ordinary share, have been quoted on the Nasdaq Global Select Market system under the symbol “**WB**” since April 17, 2014. The Company’s Class A ordinary shares have been listed on the Main Board of the Hong Kong Stock Exchange (the “**HKEX**”) since December 8, 2021 under the stock code “9898.” The Company’s Class A ordinary shares listed on the HKEX and the Company’s ADSs quoted on the Nasdaq are mutually fungible.

The Company will continue to monitor market developments and evaluate all strategic options.

By order of the Board
Weibo Corporation
Mr. Charles Guowei Chao
Chairman of the Board

Hong Kong, March 24, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Charles Guowei Chao, Mr. Gaofei Wang, Ms. Hong Du and Mr. Pen Hung Tung, as the directors, and Mr. Pochin Christopher Lu, Mr. Pehong Chen and Mr. Yan Wang as the independent directors.