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PICO FAR EAST HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 752)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON MARCH 25, 2022

Pico Far East Holdings Limited (the “Company”) is pleased to announce that all the resolutions as set out in the notice of annual general meeting dated February 21, 2022 (the “Notice”) were duly passed by way of poll at the annual general meeting (the “Meeting”) held on Friday, March 25, 2022, as more than 50% of the votes were cast in favour of each of the ordinary resolutions.

Poll voting was demanded by the chairman of the Meeting on all resolutions proposed in the Notice and the poll results in respect of the resolutions proposed at the Meeting were as follows:

	Ordinary Resolutions	Number of Votes (%)		Passed by shareholders
		For	Against	
1.	To receive and consider the audited consolidated financial statements and the directors’ report and the independent auditor’s report for the year ended October 31, 2021.	913,356,558 (99.9426%)	524,500 (0.0574%)	Yes
2.	To re-elect Ms. Jean Chia Yuan Jiun as director of the Company.	810,894,558 (88.8869%)	101,382,500 (11.1131%)	Yes

3.	To re-elect Mr. James Patrick Cunningham as director of the Company.	746,456,558 (81.8234%)	165,820,500 (18.1766%)	Yes
4.	To re-elect Mr. Frank Lee Kee Wai as director of the Company.	746,444,558 (81.8221%)	165,832,500 (18.1779%)	Yes
5.	To re-appoint RSM Hong Kong as the auditor and authorise the board of directors (the "Board") to fix the auditor's remuneration.	913,880,558 (99.9999%)	500 (0.0001%)	Yes
6.	To authorise the Board to fix the directors' remuneration.	759,562,248 (83.1139%)	154,318,810 (16.8861%)	Yes
7.	To declare a final dividend of HK5.0 cents per share for the year ended October 31, 2021.	913,880,558 (99.9999%)	500 (0.0001%)	Yes
8.	To grant an unconditional mandate to the directors to allot shares, to issue warrants to subscribe for shares and to make offers or agreements or grant options which would or might require shares to be issued or allotted as set out in the ordinary resolution in item 8 of the notice of the Meeting.#	537,682,648 (58.9385%)	374,594,410 (41.0615%)	Yes
9.	To grant an unconditional mandate to the directors to buy back the Company's own shares as set out in the ordinary resolution in item 9 of the notice of the Meeting.#	913,844,558 (99.9960%)	36,500 (0.0040%)	Yes
10.	To extend the general mandate granted to the directors to issue shares under resolution 8 above by including the nominal amount of shares bought back as set out in the ordinary resolution in item 10 of the notice of the Meeting.#	503,610,148 (55.2036%)	408,666,910 (44.7964%)	Yes

11.	To approve and adopt the new share option scheme and to authorise the directors to grant option(s) and to allot, issue and deal in the shares of the Company pursuant to the exercise of any option(s) granted thereunder.#	669,124,458 (73.3466%)	243,152,600 (26.6534%)	Yes
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The description of this resolution is by way of summary only. The full text appears in the Notice.

Notes:

1. The total number of shares of the Company entitling the holders to attend and vote for or against the resolutions at the Meeting was 1,238,258,104 shares.
2. The number of shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") at the Meeting was nil.
3. The number of shares for the holders required under the Listing Rules to abstain from voting at the Meeting was nil.
4. Union Registrars Limited, the branch share registrars of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the Meeting.

Mr. Mok Pui Keung, the chairman of the Meeting, attended the Meeting in person while the following Directors attended the Meeting by electronic means: Mr. Lawrence Chia Song Huat, Ms. Jean Chia Yuan Jiun, Mr. Gregory Robert Scott Crichton, Mr. James Patrick Cunningham, Mr. Frank Lee Kee Wai and Mr. Charlie Yucheng Shi.

By Order of the Board
Pico Far East Holdings Limited
Leung Hoi Yan
Company Secretary

Hong Kong, March 25, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Lawrence Chia Song Huat, Ms. Jean Chia Yuan Jiun and Mr. Mok Pui Keung; the independent non-executive directors are Mr. Gregory Robert Scott Crichton, Mr. James Patrick Cunningham, Mr. Frank Lee Kee Wai and Mr. Charlie Yucheng Shi.