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Radiance Holdings (Group) Company Limited

金輝控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9993)

(1) CHANGE OF EXECUTIVE DIRECTOR; (2) CHANGE OF AUTHORISED REPRESENTATIVE; AND (3) CHANGE IN THE COMPOSITION OF THE REMUNERATION COMMITTEE

This announcement is made by Radiance Holdings (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

STEP-DOWN OF EXECUTIVE DIRECTOR, MEMBER OF THE REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that due to a reassignment of duties and responsibilities, Mr. Chen Chaorong (陳朝榮) (“**Mr. Chen**”) has stepped down as an executive Director, a member of the remuneration committee (the “**Remuneration Committee**”), as well as an authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules with effect from 25 March 2022. Following his step-down, Mr. Chen remains in the employment of the Group as general manager of a subsidiary of the Company, primarily responsible for the Group’s projects in Changhsa, Hefei, Jingzhou and Wuhan in Central China region.

Mr. Chen has confirmed that, as at the date of this announcement, (i) he does not have any claim against the Company in respect of his step-down; (ii) he does not have any disagreement with the Board in relation to his step-down; and (iii) there are no other matters in relation to his step-down that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of service as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Xu Xiaodong (“**Mr. Xu**”) has been appointed as an executive Director and the authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules with effect from 25 March 2022.

The biographical details of Mr. Xu are as follows:

Mr. Xu (徐小冬), aged 39, has over 15 years of experience in financial management, treasury management, capital market financing, risk management and internal control management. Mr. Xu joined the Group in December 2016 and was promoted as assistant executive president of the Group in November 2020. In September 2021, Mr. Xu was appointed and is currently serving as a director of Radiance Group Co., Ltd., an indirect non-wholly owned subsidiary of the Company. Mr. Xu is primarily responsible for the financial and treasury management of the Group.

Prior to joining the Group, Mr. Xu worked at Deloitte Touche Tohmatsu Certified Public Accountants LLP, Deloitte & Touche LLP (Singapore), China Resources Land Limited, the shares of which are listed on the Stock Exchange (stock code: 1109), Sincere Holding Group Co., Ltd., Hopson Development Holdings Limited, the shares of which are listed on the Stock Exchange (stock code: 754).

Mr. Xu is a non-practicing member of the Chinese Institute of Certified Public Accountants (CICPA), a fellow member of the Chartered Institute of Management Accountants (CIMA) and a member of China Certified Tax Agents Association (CCTAA). Mr. Xu is also a qualified practitioner under the Securities Association of China (SAC) and Asset Management Association of China (AMAC).

Mr. Xu holds a bachelor's degree in science and management from Nanjing University, a master's degree in professional accounting and a master's degree in economics from Peking University and an MBA degree from Tsinghua University. He is currently pursuing a doctorate degree at Emlyon business school.

Mr. Xu has entered into a service contract with the Company in respect of the appointment as an executive Director for a term of three years commencing from 25 March 2022. Pursuant to his service contract, he is not entitled to any director's fee.

Pursuant to the articles of association of the Company, Mr. Xu shall hold office until the next following general meeting of the Company after his appointment and shall be subject to re-election at the meeting and thereafter, shall be subject to retirement by rotation at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Xu (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xu has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to 13.51 (2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xu for joining the Board.

CHANGE IN THE COMPOSITION OF THE REMUNERATION COMMITTEE

In connection with the change of Directors as disclosed in this announcement, the Board announces that with effect from 25 March 2022:

- (a) Mr. Chen has ceased to be a member of the Remuneration Committee; and
- (b) Mr. Lam Yu (林宇), an executive Director, has been appointed as a member of the Remuneration Committee.

By order of the Board
Radiance Holdings (Group) Company Limited
Lam Ting Keung
Chairman

Hong Kong, 25 March 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lam Ting Keung, Mr. Lam Yu, Mr. Huang Junquan and Mr. Xu Xiaodong and three independent non-executive Directors, namely, Mr. Zhang Huaqiao, Mr. Tse Yat Hong and Mr. Chung Chong Sun.