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稀镁科技
REMT

稀镁科技集團控股有限公司

RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 601)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO PROPOSED CAPITAL REORGANISATION
AND
PROPOSED RESTRUCTURING INVOLVING, INTER ALIA,
CREDITORS' SCHEME; PROPOSED ISSUE OF SCHEME SHARES AND
CONVERTIBLE BONDS UNDER SPECIFIC MANDATE; AND
CONNECTED TRANSACTION IN RELATION TO PROPOSED ISSUE OF
CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

Reference is made to the announcement of Rare Earth Magnesium Technology Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) dated 18 January 2022 (the “**Announcement**”) in relation to, among other things, the proposed Capital Reorganisation and the Creditors’ Scheme. Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, the circular (the “**Circular**”) containing, among other things, (i) further details of the proposed Creditors’ Scheme and the transactions contemplated thereunder; (ii) information regarding the Capital Reorganisation; (iii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders in respect of the proposed Creditors’ Scheme and the transactions contemplated thereunder; (iv) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the connected transaction in relation to proposed issue of Convertible Bonds under specific mandate; and (v) a notice convening the SGM, was expected to be despatched to the Shareholders on or before 25 March 2022.

