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蘇創燃氣
SUCHUANG GAS

SUCHUANG GAS CORPORATION LIMITED

蘇創燃氣股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1430)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Suchuang Gas Corporation Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 18 January 2022 in relation to the guidance received from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) regarding the resumption of trading of the Company’s shares on the Stock Exchange (the “**Resumption Guidance Announcement**”) and (ii) the announcement of the Company dated 21 January 2022 in relation to the quarterly update on resumption progress. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Guidance Announcement.

BUSINESS OPERATIONS

The Group is mainly engaged in (i) the transmission and sale of pipeline natural gas business; (ii) natural gas pipeline construction and connection business; and (iii) comprehensive energy and environmental protection business in the People’s Republic of China.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

UPDATES ON RESUMPTION PROGRESS

As disclosed in the Resumption Guidance Announcement, the Resumption Guidance requires the Company to, among other things, publish the revised 2021 Interim Results and interim report for the six months ended 30 June 2021.

The Company has published the revised 2021 Interim Results and interim report for the six months ended 30 June 2021 on 28 January 2022 and 14 February 2022, respectively.

The Group continues to have discussions with various parties on possible options and steps to fulfil the Resumption Guidance.

Further announcement(s) will be made by the Company to update its shareholders and potential investors on any development on the progress as and when appropriate, in accordance with the Listing Rules.

DELAY IN PUBLICATION OF 2021 AUDITED RESULTS

As disclosed in the Company's announcement dated 22 March 2022, the Company will not be able to publish its annual results for the year ended 31 December 2021 (the "2021 Audited Results") on or before 31 March 2022 in accordance with Rule 13.49(1) of the Listing Rules. The expected publication date of the 2021 Audited Results will be announced by the Company as and when appropriate. For the reasons of the delay, please refer to the said announcement dated 22 March 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on Monday, 27 September 2021 and will remain suspended until fulfillment of the Resumption Guidance.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By Order of the Board
Suchuang Gas Corporation Limited
Su Yi
Chairman and Executive Director

Taicang City, Suzhou, Jiangsu Province, PRC, 25 March 2022

As at the date of this announcement, the Company's executive directors are Ms. Su Yi, Mr. Du Shaozhou, Mr. Li Jianyi and Ms. Su Wen; the non-executive directors are Mr. Xu Lei and Mr. Jin Bo; and the independent non-executive directors are Mr. Zhou Qingzu, Mr. Zhu Tong and Mr. Feng Yi Jing.