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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Please refer to the attached announcement (the “**Announcement**”) of Redco Properties Group Limited (the “**Company**”) which has been posted on the website of the Singapore Exchange Securities Trading Limited.

The posting of the Announcement on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, March 25, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS, BBS, Dr. Tam Kam Kau, GBS, SBS, JP and Mr. Yip Tai Him.

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ANNOUNCEMENT

by



REDCO PROPERTIES GROUP LIMITED

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**COMPLETION OF THE OFFER TO PURCHASE AT LEAST
A MINIMUM ACCEPTANCE AMOUNT OF THE
OUTSTANDING 8.0% SENIOR NOTES DUE 2022
(THE “APRIL 2021 NOTES”)**

Reference is made to the announcements of the Company dated March 14, 2022, March 18, 2022 and March 23, 2022 (collectively, the “**Announcements**”) in relation to the Offer to Purchase. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

The Company is pleased to announce that on March 25, 2022, all conditions precedent to the Offer to Purchase with respect to the April 2021 Notes have been fulfilled and the Offer to Purchase with respect to the April 2021 Notes has been completed. The aggregate April 2021 Notes Consideration Price, settled on the same date, is comprised of (i) US\$1,849,440.00 as the April 2021 Notes Cash Consideration, (ii) an issue of US\$184,944,000 of the March 2023 I New Notes, and (iii) US\$6,657,984 as Capitalized Interest, resulting in a total amount of US\$191,601,984 of March 2023 I New Notes issued, to Eligible Holders who have validly tendered their April 2021 Notes pursuant to the Offer to Purchase. The March 2023 I New Notes (ISIN: XS2459381104; Common Code: 245938110) bear interest at the rate of 8.0% per annum from March 25, 2022, payable in arrears. US\$184,944,000 of the April 2021 Notes validly tendered and accepted pursuant to the Offer to Purchase have been cancelled.

In addition, the Company has also canceled the April 2021 Notes and the August 2020 Notes previously held by the Company.

Following the cancellations described above, as at the date of this announcement, the outstanding principal amount of the April 2021 Notes is US\$12,030,000 and the outstanding principal amount of the August 2020 Notes is US\$305,189,000.

March 25, 2022