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(Incorporated in Hong Kong with limited liability)

(Stock Code: 0229)

SUSPENSION OF QUARTERLY FINANCIAL RESULTS REPORTING

The board (the "Board") of directors (the "Directors") of Raymond Industrial Limited (the "Company") announces that the Company will not voluntarily publish the first and third quarterly financial results of the Company and its subsidiaries (collectively the "Group") with effect from the financial year of 2022.

The Board considered that the suspension of announcing and publishing the quarterly financial results of the Group will enable the Group's management to concentrate on its principal business for the best interests of the shareholders and it will not compromise or prejudice the interests of the shareholders and investors of the Group. The Company will continue to comply with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited by publishing the Group's half-yearly and annual financial results within the prescribed time limits and will resume the voluntary quarterly reporting when the Board considers appropriate.

By Order of the Board
Raymond Industrial Limited
Dr. Wong, Man Hin Raymond
Chairman

Hong Kong, 25 March 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Wong, Man Hin Raymond Mr. Wong, Ying Man John

Mr. Mok, Kin Hing

Non-executive Directors:

Dr. Wong, Kin Lae Wilson

Mr. Xiong Zhengfeng

Mr. Wong, Ying Kit David

Independent Non-executive Directors:

Ms. Ling, Kit Sum Imma

Mr. Lo, Kwong Shun Wilson

Dr. Ko, Siu Fung Stephen