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Vietnam Manufacturing and Export Processing (Holdings) Limited

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Huang Tsung Yeh (“**Mr. Huang**”) has been appointed as an executive Director and the chief executive officer of the Company and the director and general manager of the Company’s subsidiaries, Vietnam Manufacturing and Export Processing Company Limited and Chin Zong Trading Company Limited with effect from 28 March 2022.

The brief biography of Mr. Huang is set out below:

Mr. Huang Tsung Yeh, aged 57, prior to joining the Group, Mr. Huang worked in the Company’s holding company, Sanyang Motor Co., Ltd. (“**Sanyang**”, together with its subsidiaries, “**Sanyang Group**”) including serving as a senior officer and assistant vice president in the product development, product design and research and developments department of Sanyang and several subsidiaries of Sanyang Group from 1987 onwards. Mr. Huang has over 30 years of experience in the motor vehicle industry. Mr. Huang received his undergraduate degree in mechanical engineering from Taiwan University of Science and Technology in 1991.

The Company has entered into a service contract with Mr. Huang for an initial term of 3 years commencing from 28 March 2022, unless terminated by at least one month’s written notice served by either party at any time during the then existing term. His directorship is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Huang is entitled to a remuneration of US\$76,000 per annum and a discretionary bonus to be determined by the Board and the remuneration committee of the Company having regard to the performance of the Group and with reference to Mr. Huang’s experience, duties, responsibilities and the Company’s remuneration policy.

Save as disclosed above, Mr. Huang has confirmed that he (i) does not have any relationship with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) does not have any interests in the shares

in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions with the Group; (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications; and (v) has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51 (2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no matter that need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

The Board would like to take this opportunity to express its warmest welcome to Mr. Huang for joining the Board.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 28 March 2022

As at the date of this announcement, the Board comprised three executive Directors, namely Mr. Liu Wu Hsiung, Mr. Huang Tsung Yeh and Mr. Lin Chun Yu, three non-executive Directors, namely Mr. Chiang Chin Yung, Mr. Chen Hsu Pin and Ms. Wu Li Chu and three independent non-executive Directors, namely Ms. Lin Ching Ching, Ms. Wu Kwei Mei and Mr. Cheung On Kit Andrew.