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China Education Group Holdings Limited

中國教育集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 839)

**COMPLETION OF PARTIAL REDEMPTION OF
HK\$2,355,000,000 2.0 PER CENT. CONVERTIBLE BONDS DUE 2024**

(Stock Code: 5926)

Reference is made to the announcements of China Education Group Holdings Limited (the “**Company**”) dated 22 March 2019 and 28 March 2019 in relation to the issue of HK\$2,355,000,000 2.0 per cent. convertible bonds due 2024 (the “**Convertible Bonds**”), dated 14 February 2022 and 16 February 2022 in relation to the repurchase of the Convertible Bonds and dated 9 March 2022 in relation to the redemption of the Convertible Bonds.

The Company has completed redeeming HK\$1,544,000,000 principal amount of the Convertible Bonds at face value by internal resources today.

HK\$692,000,000 principal amount of the Convertible Bonds repurchased and cancelled by the Company previously and the HK\$1,544,000,000 Convertible Bonds redeemed today in aggregate represent approximately 94.95% of the aggregate principal amount of the Convertible Bonds originally issued.

The remaining HK\$119,000,000 principal amount of the Convertible Bonds, representing approximately 5.05% of the aggregate principal amount of the Convertible Bonds originally issued, will be due in March 2024.

By order of the Board
China Education Group Holdings Limited
Yu Guo Xie Ketao
Co-Chairmen

Hong Kong, 28 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.