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China Logistics Property Holdings Co., Ltd 中國物流資產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1589)

RESULTS OF CHANGE OF CONTROL OFFER IN RELATION TO THE US\$150,000,000 8.75% SENIOR NOTES DUE 2022 (ISIN: XS2258253199, COMMON CODE: 225825319)

References are made to the announcement of China Logistics Property Holdings Co., Ltd (the “Company”) dated 25 February 2022 in relation to the launch of the Change of Control Offer (the “Launch of Offer Announcement”), the Rule 3.5 Announcement, the Composite Document and the Announcements. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Launch of Offer Announcement.

RESULTS OF THE CHANGE OF CONTROL OFFER

As of 5:00 pm (London time) on 25 March 2022 (being the Expiration Deadline), the Company had received tenders in respect of US\$150,000,000 in aggregate principal amount of 2022 Exchange Notes, representing 100% of the aggregate principal amount of 2022 Exchange Notes that are presently outstanding.

Pursuant to the terms and conditions described in the Change of Control Tender Offer Memorandum, the Company will accept the following 2022 Exchange Notes for purchase for total consideration of US\$156,276,041.67:

Description of the Securities	Issuer	ISIN/ Common Code	Aggregate Principal Amount Accepted for Purchase	Purchase Price ⁽¹⁾⁽²⁾
8.75% Senior Notes due 2022	China Logistics Property Holdings Co., Ltd	XS2258253199/ 225825319	U.S.\$150,000,000	US\$1,010

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- (1) Per US\$1,000 in aggregate principal amount of 2022 Exchange Notes.
 - (2) Amount does not reflect additional amounts that may be payable for accrued and unpaid interest to (but not including) the Offer to Purchase Payment Date.

The expected Offer to Purchase Payment Date is 29 March 2022. The Company will cancel all repurchased 2022 Exchange Notes and, as a result, will have no 2022 Exchange Notes outstanding after the Offer to Purchase Payment Date.

The complete terms and conditions of the Change of Control Offer were set forth in the Change of Control Tender Offer Memorandum.

Tender Agent

In connection with the Change of Control Offer, GLAS Specialist Services Limited has been appointed as tender agent. Holders with questions about the Change of Control Offer should contact the Tender Agent at the contact details below.

GLAS Specialist Services Limited
55 Ludgate Hill, Level 1 West
London EC4M 7JW
United Kingdom
Telephone: + 44 203 597 2940
Email: lm@glas.agency
Attention: Liability Management Team

By Order of the Board
China Logistics Property Holdings Co., Ltd
Hu Wei
Chairman

Hong Kong, 28 March 2022

As at the date of this announcement, the Board comprises Mr. HU Wei, Mr. LI Chen, Ms. YANG Jing and Mr. DAI Weiwei as the executive Directors; Mr. FU Bing as the non-executive Director; and Ms. ZHAI Xin, Mr. LI Wei and Mr. JI Jiagen as the independent non-executive Directors.

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