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**CESSATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS AND
CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE,
AUDIT COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that with effect from 16 April 2022, Ms. Lam Mei Fong will cease as an independent non-executive director of the Company and Mr. Liu Ting Chi will be appointed as an independent non-executive director in place of Ms. Lam.

Following the cessation of Ms. Lam and the appointment of Mr. Liu as mentioned above, Ms. Lam will cease to act, and Mr. Liu will be appointed, as the Chairman of the remuneration committee (“**Remuneration Committee**”), a member of the audit committee (“**Audit Committee**”) and a member of the nomination committee (“**Nomination Committee**”) of the Company, all with effect from 16 April 2022.

CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Lai Si Enterprise Holding Limited 黎氏企業控股有限公司 (the “**Company**”) announces that Ms. Lam Mei Fong (“**Ms. Lam**”) will cease as an independent non-executive director of the Company with effect from 16 April 2022 upon completion of employment term.

Ms. Lam has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Lam for her valuable efforts and contributions to the Company during her tenure of office

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Liu Ting Chi (“**Mr. Liu**”) will be appointed as an independent non-executive director of the Company with effect from 16 April 2022.

Mr. Liu Ting Chi, aged 44, is a Full Professor in University of Macau under faculty of business administration. He has extensive experience in academic field, worked on thesis and projects of commercial and government bodies. He obtained a bachelor’s degree of politics from National Taiwan University, Taipei. He obtained master of business administration from National Sun Yat-sen University, Kaohsiung. He obtained Ph.D. from Guanghua School of Management, Peking University, Beijing.

Mr. Liu will enter into an appointment letter with the Company for an initial term of one year commencing from 16 April 2022 which can be terminated by either party giving one month’s written notice to the other party. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Mr. Liu is entitled to receive a director’s fee of MOP50,000 per annum which is subject to review by the Board and/or the Remuneration Committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Liu does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company. He does not hold any other position in the Company and other members of the Group.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Liu for joining as a member of the Board.

CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE, AUDIT COMMITTEE AND NOMINATION COMMITTEE

The Board announces that with effect from 16 April 2022, Mr. Liu will be appointed as the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee in place of Ms. Lam, who will cease to be an independent non-executive director of the Company.

For and on behalf of the Board
Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
LAI Ieng Man
Chairman

Macau, 28 March 2022

As at the date of this announcement, the Board consists of Mr. Lai Ieng Man, Mr. Lai Meng San, Ms. Lai Ieng Wai and Ms. Cheong Weng Si as executive directors; and Mr. Siu Wing Hay, Mr. Chan Iok Chun and Ms. Lam Mei Fong as independent non-executive directors.