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中國金控 CFIH

CHINA FINANCE INVESTMENT HOLDINGS LIMITED

中國金控投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

POSITIVE PROFIT ALERT

This announcement is made by China Finance Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2021 (the “**Reporting Period**”) and all information currently available to the Board, the Group is expected to record a net profit of approximately HK\$30.0 million to HK\$34.0 million for the Reporting Period, as compared to a net loss of approximately HK\$68.1 million for the corresponding period in 2020.

The turnaround from loss to profit in the Group’s financial performance is primarily attributable to (i) an increase in gross profit during the Reporting Period due to the increase in revenue; and (ii) the reversal of impairment loss in respect of trade and other receivables due to the recovery of certain long outstanding trade and other receivables during the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and on the information available for the time being, but not on any data or information reviewed by the auditor of the Company or audit committee of the Company. The information may be subject to adjustments as the Company is still in the process of preparing and finalising the Group's unaudited consolidated annual results for the Reporting Period. The actual results of the Group for the Reporting Period may be different from what is disclosed in this announcement. Details of the Group's annual financial results and performance for the Reporting Period are expected to be published later and the corresponding 2021 annual report will be published subsequently.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Finance Investment Holdings Limited
LIN Yuhao
Chairman and Chief Executive Officer

Hong Kong, 28 March 2022

As at the date of this announcement, the Board comprises five Directors, including one executive Director, namely Mr. Lin Yuhao, one non-executive Director, namely Ms. Han Xiuhong and three independent non-executive Directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.