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FOUNDER HOLDINGS LIMITED
方正控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00418)

RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Founder Holdings Limited (“**the Company**”) announces that as Professor Xiao Jian Guo (“**Professor Xiao**”) is retiring, he will not stand for re-election after his retirement by rotation at the forthcoming annual general meeting of the Company to be held on 25 May 2022 (“**2022 AGM**”). Accordingly, Professor Xiao will retire as an executive director of the Company with effect from the conclusion of the 2022 AGM.

Professor Xiao has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Professor Xiao for his invaluable contribution to the Company and its subsidiaries during his tenure of service.

By Order of the Board
Founder Holdings Limited
Cheung Shuen Lung
Chairman

Hong Kong, 29 March 2022

As at the date of this announcement, the Board comprises executive directors of Mr Cheung Shuen Lung (Chairman), Mr Shao Xing (President), Professor Xiao Jian Guo, Mr Hu Bin and Ms Liao Hang, and the independent non-executive directors of Mr Chan Chung Kik, Lewis, Mr Lau Ka Wing and Mr Lai Nga Ming, Edmund.

* *For identification purpose only*