

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国优通控股
China UT Holding

CHINA U-TON FUTURE SPACE INDUSTRIAL GROUP HOLDINGS LTD.
中國優通未來空間產業集團控股有限公司

(In Liquidation)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6168)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”, and each director, a “**Director**”) of China U-Ton Future Space Industrial Group Holdings Ltd. (the “**Company**”) announces that Mr. MOK, Kwan Leong (“**Mr. Mok**”) has been appointed as an executive Director with effect from 29 March 2022.

Mr. Mok, aged 38, has approximately four years of experience in advising on corporate restructuring and insolvency matters. In May 2015, Mr. Mok joined Maninvest Asia Limited, a member of the Maninvest Group, a major consulting firm in Greater China which advises on company restructuring service and international financial and tax matters, as the Supervisor, Litigation Support and Consultancy Services Department. He left the Maninvest Group briefly in March 2016 and re-joined the Maninvest Group in October 2018 as the Chief Executive Officer (Greater China). Mr. Mok is also appointed as the Director of Business Development of the Maninvest Group. Mr. Mok is currently responsible for managing the operations of the Maninvest Group in Mainland China and the Macau Special Administrative Region.

Mr. Mok has close to 10 years of experience working as in-house lawyer with multi-national corporations and listed companies in Hong Kong, where he was primarily responsible for advising on compliance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and other relevant rules and regulations, as well as corporate secretarial services and other general commercial matters.

Mr. Mok graduated from Bond University in Queensland, Australia with a bachelor’s degree in laws in October 2005. Mr. Mok also completed the Bond University Professional Legal Training Program in January 2015. He is a member of the International Association of Restructuring, Insolvency & Bankruptcy Professionals and a member of the Restructuring and Insolvency Faculty of the Hong Kong Institute of Certified Public Accountants since September 2015. Mr. Mok was admitted as a lawyer of the Supreme Court of Queensland, Australia in March 2015 and appointed as an official liquidator of Samoa in October 2020.

Mr. Mok (i) did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Mok does not hold any other position within the Company or any of its subsidiaries. There is no other information that should be disclosed in respect of Mr. Mok pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

There is no service contract entered into between Mr. Mok and the Company in relation to his appointment as an executive Director. The emolument of Mr. Mok will be determined with reference to his level of responsibilities, remuneration policy of the Company and prevailing market conditions. Mr. Mok has no fixed term of service with the Company and he will hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting and retirement by rotation in accordance with the articles of association of the Company. The Board would like to take this opportunity to welcome Mr. Mok to join the Board.

Notwithstanding the above appointment, the Company continues to fail to comply with the following requirements under the Listing Rules:

- (i) Rule 3.10A of the Listing Rules requires that the independent non-executive directors shall represent at least one-third of the Board; and
- (ii) Rule 3.21 of the Listing Rules requires that the audit committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under rule 3.10(2).

The Company is endeavouring to identify suitable candidate(s) of independent non-executive directors to fill the remaining vacancies in order to re-comply with the Listing Rules as soon as practicable. The Company will make further announcement(s) in relation to the appointment as soon as practicable.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 3:00 p.m. on Wednesday, 5 May 2021 and will remain suspended pending fulfilment of the resumption guidance and any supplement or modification thereto. Further announcements will be made to provide further updates to the shareholders and potential investors of the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the shares of the Company.

Mr. Ho Man Kit
Joint and Several Liquidator of
CHINA U-TON FUTURE SPACE
INDUSTRIAL GROUP HOLDINGS LTD.
(In Liquidation)

Hong Kong, 29 March 2022

According to the information available from the previous announcements made by the Company, the executive directors of the Company are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Liu Jianzhou, Mr. Chen Qizheng, Mr. Liu Zhen and Mr. Mok, Kwan Leong; the non-executive director is Mr. Ge Lingyue; the independent non-executive directors are Mr. Wang Haiyu, and Ms. Wu Hanpu.

The affairs, business and property of the Company in Hong Kong are being managed by Mr. Ho Man Kit and Ms. Kong Sze Man Simone, the joint and several liquidator, who act as the agent of the Company only and without personal liability.

Website: www.chinauton.com.hk