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**Ganfeng Lithium Co., Ltd.**

**江西赣锋锂业股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board  
**GANFENG LITHIUM CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
March 29, 2022

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*

**GANFENG LITHIUM CO., LTD.**  
**ANNOUNCEMENT REGARDING THE STATUS OF ACQUISITION OF 50% EQUITY**  
**INTEREST IN NETHERLANDS SPV COMPANY BY GFL INTERNATIONAL WHICH**  
**INVOLVES MINING RIGHTS INVESTMENT**

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

At the 28th meeting of the fifth session of the board of directors of Ganfeng Lithium Co., Ltd. (hereinafter referred to as the “Ganfeng Lithium” or the “Company”) held on 11 June 2021, the Resolution in relation to the Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International which Involves Mining Rights Investment and the Provision of Financial Assistance for LMSA, a Wholly-owned Subsidiary of Netherlands SPV Company was considered and passed, approving the acquisition of 50% equity interest in Netherlands SPV Company by GFL International Co., Limited (hereinafter referred to as “GFL International”), a wholly-owned subsidiary of the Company at a price of US\$130 million with its own funds. The management of the Company will be authorized to deal with relevant matters in the transaction at its sole discretion. For details, please refer to the Announcement of Ganfeng Lithium in relation to the acquisition of 50% equity interest in Netherlands SPV company by GFL International which involves mining rights investment and the provision of financial assistance for LMSA, a wholly-owned subsidiary of Netherlands SPV company (Lin 2021-121) disclosed by the Company on the Securities Times and the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) on June 15, 2021.

**I. PROGRESS OF THE EQUITY INTEREST TRANSACTION**

Recently, the Company received a notice from GFL International that the Netherlands SPV company Mali Lithium B.V. (hereinafter referred to as the “Mali Lithium”) has been officially incorporated, GFL International hold 50% equity interest in Mali Lithium. The transfer of exploitation licence of Goulamina Spodumene Mine to the wholly-owned subsidiary of Mali Lithium has been completed recently. So far, the changes of equity interest and mining rights involved in the transaction have been successfully completed.

**II. PROGRESS OF THE PROJECT**

According to the Firefinch's updated definitive feasibility study report, the phase I production capacity planning of Goulamina spodumene project has been updated to an annual production capacity of 506,000 dry tons of 6% spodumene concentrate. At the same time, the project plans to put into operation the phase II production capacity within 18 months after the target of phase I production capacity is reached, and it is expected to increase the original production capacity to an annual production capacity of 831,000 dry tons of 6% spodumene concentrate.

Announcement is hereby given.

**GANFENG LITHIUM CO., LTD.**

*Board of Directors*

March 30, 2022