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GREEN FUTURE FOOD HYDROCOLLOID MARINE SCIENCE COMPANY LIMITED

綠 新 親 水 膠 體 海 洋 科 技 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1084)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE AND CONNECTED TRANSACTIONS AT SUBSIDIARY LEVEL

ACQUISITION OF 39% EQUITY INTEREST IN LVQI (SHANGHAI) DISPOSAL OF 51% EQUITY INTEREST IN BRILLIANT (SHANGHAI)

Reference is made to the announcement of Green Future Food Hydrocolloid Marine Science Company Limited (the "Company") dated 25 March 2022 (the "Announcement") in relation to the acquisition of 39% equity interest in Lvqi Trading (Shanghai) Company Ltd.* (綠麒商貿 (上海) 有限公司) and the disposal of 51% equity interest in Brilliant Bioscience (Shanghai) Co., Ltd.* (晟溪生物科技 (上海) 有限公司). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to provide further information on the financial impact of the Equity Disposal.

As disclosed in the Announcement, the Directors do not expect that the Equity Disposal will have any material impact on the financial position of the Group. The Equity Disposal is expected to result in a gain on disposal of HK\$0.32 million, which represents the difference between the net assets value and the consideration. Save as disclosed above, all other information and contents set out in the Announcement remain unchanged.

Hong Kong, 29 March 2022

* For identification purpose only

By order of the Board Green Future Food Hydrocolloid Marine Science Company Limited CHAN Kam Chung

Chairman and Chief Executive Officer

As of the date of this announcement, the Board comprises Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying as executive Directors, Mr. GUO Songsen as non-executive Director and Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua as independent non-executive Directors.