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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03382)

CHANGE OF DIRECTORS AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 29 March 2022:

- (1) Ms. Xue Xiaoli has resigned as executive Director;
- (2) Ms. Shi Jing has resigned as executive Director;
- (3) Dr. Li Xiaoguang has been appointed as executive Director;
- (4) Mr. Sun Bin has ceased to act as an Authorised Representative and a member of the Remuneration Committee; and
- (5) Mr. Yang Zhengliang has been appointed as an executive Director, a member of the Remuneration Committee and an Authorised Representative.

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Tianjin Port Development Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) announces that Ms. Xue Xiaoli and Ms. Shi Jing have resigned as executive Directors of the Company with effect from 29 March 2022 due to their other job engagements.

Each of Ms. Xue Xiaoli and Ms. Shi Jing has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its most sincere gratitude to Ms. Xue Xiaoli and Ms. Shi Jing for their invaluable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that Dr. Li Xiaoguang (“Dr. Li”) has been appointed as an executive Director of the Company with effect from 29 March 2022.

Dr. Li, aged 49, a senior economist, graduated from Tianjin University with a bachelor’s degree in engineering in 1995, and obtained a Master of Business Administration degree in 2003 and a doctoral degree in global economics in 2009 from Nankai University. Dr. Li first joined Tianjin Development Holdings Limited (“Tianjin Development”, Stock Code: 00882), the substantial shareholder of the Company and whose shares are listed on the Main Board of the Stock Exchange, in 2004 and has held various positions including the manager of the asset management department of Tianjin Development Assets Management Co., Ltd.* (天津發展資產管理有限公司), a wholly-owned subsidiary of Tianjin Development, and a deputy general manager and general manager of the investment development department of Tsinlien Group Company Limited* (津聯集團有限公司) (“Tsinlien”). During the period from 2008 to 2015, he served in the general office of Tianjin Municipal People’s Government* (天津市人民政府辦公廳) and the general office of Guangzhou Municipal Committee of the Communist Party of China* (廣州市委辦公廳). Dr. Li then re-joined Tsinlien as an assistant to the general manager and Tianjin TEDA Industrial Group Co., Ltd.* (天津泰達實業集團有限公司) (formerly known as “Tianjin Tsinlien Investment Holdings Co., Ltd. * (天津津聯投資控股有限公司)”) (“TEDA Industrial Group”) as an assistant to the general manager of in 2015. He is currently an executive director and a deputy general manager of Tianjin Development, a deputy general manager and the company secretary of Tsinlien, a deputy general manager of TEDA Industrial Group, and concurrently the Chairman of Tianjin Bohai State-owned Capital Research Institute Co., Ltd. * (天津渤海國有資本研究院有限公司), an associate of TEDA Industrial Group. Dr. Li has extensive experience in economics, corporate management and public relations.

Save as disclosed above, as at the date of this announcement, Dr. Li has no relationship with any other directors, senior management, substantial or controlling shareholders of the Company. She has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor any other positions with the Company and other members of the Group.

Dr. Li has entered into an appointment letter with the Company for a term of three years from 29 March 2022, which shall continue for further successive periods, subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the terms of the appointment letter, Dr. Li is not entitled to any director’s fee or salary, while he is entitled to any discretionary bonus as determined by the Board and the Remuneration Committee of the Company (“Remuneration Committee”) in its discretion from time to time. The remuneration of Dr. Li is determined by the Board and the Remuneration Committee with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Dr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the appointment of Dr. Li which

need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board further announces that Mr. Yang Zhengliang (“Mr. Yang”) has been appointed as an executive Director and a member of the Remuneration Committee with effect from 29 March 2022.

Mr. Yang, aged 41, was appointed as a deputy general manager of the Company on 28 August 2021. Mr. Yang obtained a bachelor degree in financial management from Tianjin University of Science & Technology and a master’s and postgraduate degree from Tianjin University. He is also a senior accountant, a certified international auditor (CIA), a member of CPA Australia, an accounting consultant in Tianjin, and a corporate MPAcc instructor of Tianjin University. From October 2018 to September 2020, he served as a deputy director of the investment department and a deputy general manager of the investment development department of Tianjin Port (Group) Co., Ltd. He has been the chief representative of the Tianjin Representative Office of the Company since October 2020.

Save as disclosed above, as at the date of this announcement, Mr. Yang has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor any other positions with the Company and other members of the Group.

Mr. Yang has entered into a service contract with the Company for a term of three years from 29 March 2022, which shall continue for further successive periods. He will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the terms of the service contract, Mr. Yang is entitled to salaries of HK\$1,200,000 per annum plus any discretionary bonus as determined by the Board and the Remuneration Committee in its discretion from time to time. The remuneration of Mr. Yang is determined by the Board and the Remuneration Committee with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Yang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Yang which need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announced that, with effect from 29 March 2022, Mr. Sun Bin has ceased to act as deputy general manager of the Company, a member of the Remuneration Committee and the authorised representative of the Company under Rule 3.05 of the Listing Rules (the “Authorised Representative”) due to internal job arrangement, and Mr. Yang has been appointed as the Authorised Representative.

The Board would like to express its warmest welcome to Dr. Li and Mr. Yang on their appointments.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 29 March 2022

As at the date of this announcement, the Board comprises Mr. Chu Bin, Mr. Luo Xunjie, Dr. Li Xiaoguang, Mr. Sun Bin and Mr. Yang Zhengliang as executive directors; Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie and Mr. Zhang Weidong as independent non-executive directors.

** For identification purposes only*