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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

**(1) EXPECTED DELAY IN PUBLICATION OF
2021 AUDITED ANNUAL RESULTS;
(2) PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS; AND
(3) DATE OF BOARD MEETING**

(1) EXPECTED DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS

The board (the “**Board**”) of directors of China Infrastructure & Logistics Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to inform the shareholders of the Company and potential investors that due to the Coronavirus Disease 2019 (“**COVID-19**”) pandemic outbreak in Hong Kong and mainland of the People’s Republic of China, the audit process of the audited annual results of the Group for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”) has been affected as (i) there has been a delay in obtaining certain external confirmations from the banks, financial institutions, customers and suppliers due to the restrictions on logistics and conducting interviews with certain third parties for audit purposes; and (ii) procedures requiring on-site verification by auditors were delayed. As additional time is required for the Company’s auditor to collect and review the necessary information so as to finalise the audit, therefore, it is expected that the Company is unable to issue the 2021 Audited Annual Results on or before 31 March 2022 in accordance with Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

(2) PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS

Under Rule 13.49(3) of the Listing Rules, if an issuer is unable to publish preliminary results pursuant to Rules 13.49(1) and (2) of the Listing Rules, the issuer shall publish a results announcement within three months after the end of the financial year based on financial results that have not been agreed with the auditors, if such information is available.

The Company will publish the unaudited annual results of the Group for the year ended 31 December 2021 (the “**2021 Unaudited Annual Results**”) on 31 March 2022. The 2021 Unaudited Annual Results are expected to contain material information sufficient to enable holders of securities of the Company and potential investors to be informed of the business and financial position of the Group and will be reviewed by the audit committee of the Company.

(3) DATE OF BOARD MEETING

Reference is made to the announcement of the Company dated 18 March 2022 in relation to a meeting of the Board (the “**Board Meeting**”) to be held on Wednesday, 30 March 2022 for the purposes of, among other matters, considering and approving the 2021 annual results and its publication and considering the recommendation on payment of a final dividend, if any. As a result of the above arrangement, the Board Meeting will not be held as scheduled. A meeting of the Board will be held on Thursday, 31 March 2022 for the purpose of, among other matters, approving the 2021 Unaudited Annual Results and its publication.

The Company will make further announcement(s) as and when appropriate in relation to the latest development in the completion of the auditing processes and the expected date of publishing the announcement of the 2021 Audited Annual Results.

By the order of the Board
China Infrastructure & Logistics Group Ltd.
Yan Zhi
Co-Chairman

Hong Kong, 29 March 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.