

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price has been determined at HK\$4.10 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$4.10 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering and taking into account any discretionary incentive fee (assuming the full payment of the discretionary incentive fee), assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$155.6 million.
- The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been slightly over-subscribed. At the close of the application lists at 12:00 noon on Friday, March 25, 2022, a total of 1,671 valid applications pursuant to the Hong Kong Public Offering through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service (www.eipo.com.hk) for a total of 9,945,000 Hong Kong Offer Shares were received, representing approximately 1.99 times of the total number of 5,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.

- As the Hong Kong Public Offering has been over-subscribed by less than 15 times, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 5,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Preferential Offering

- A total of 1 valid applications for Assured Entitlement and 2 valid applications for the excess Reserved Shares pursuant to the Preferential Offering from Qualifying Redco Shareholders on **BLUE** Application Forms for a total of 119,692 Reserved Shares have been received, representing approximately 0.029 times of the total number of 4,180,000 Reserved Shares initially available under the Preferential Offering. 119,692 Reserved Shares were allocated to Qualifying Redco Shareholders. All of the unsold Reserved Shares were made available for subscription under the International Offering.

International Offering

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.14 times of the total number of 45,000,000 Offer Shares initially available under the International Offering (including the 4,180,000 Reserved Shares offered under the Preferential Offering). There were a total of 210 places under International Offering. The final number of Offer Shares under the International Offering is 45,000,000 Offer Shares (including the 119,692 Reserved Shares offered under the Preferential Offering), representing 90% of the total number of Offer Shares initially available under the Global Offering (without taking into account any Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option).
- A total number of 130 places have been allotted 5 board lots of Shares or less, representing approximately 61.90% of total number of places under the International Offering. These places have been allotted 65,000 Shares in total, representing approximately 0.14% of the Offer Shares initially available under the International Offering (before any exercise of the Over-allotment Option) and 0.13% of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

Directors' confirmation

The Directors confirm that, to the best of their knowledge, (i) none of the subscription of the Offer Shares by the placees, Qualifying Redco Shareholders and the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries, or their respective close associates (the “**Relevant Persons**”) and (ii) none of the placees, Qualifying Redco Shareholders and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Relevant Persons in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it.

OVER-ALLOTMENT OPTION

- In connection with the Global Offering, the Company has granted the International Underwriters the Over-allotment Option, exercisable by the Sole Representative (for itself and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering, pursuant to which the Company may be required to issue and allot up to an aggregate of 7,500,000 additional Offer Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, among other things, cover over-allocations in the International Offering, if any. There has been no over-allocation of Offer Shares in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised and there will not be any stock borrowing arrangements for the purpose of covering over-allocations in the International Offering.

LOCK-UP UNDERTAKINGS

- The Company and the Controlling Shareholders are subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocations of the Hong Kong Offer Shares and Reserved Shares are also published on Wednesday, March 30, 2022 and on the Company's website at www.redcohealthy.com and the Stock Exchange's website at www.hkexnews.hk.
- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available at the times and dates and in the manner set forth below:
 - in the announcement to be posted on the websites of the Company and the Stock Exchange at www.redcohealthy.com and www.hkexnews.hk, respectively, by no later than Wednesday, March 30, 2022;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function from 8:00 a.m. on Wednesday, March 30, 2022 to 12:00 midnight on Tuesday, April 5, 2022; and
 - from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Wednesday, March 30, 2022 to Monday, April 4, 2022 (excluding Saturday, Sunday and public holidays in Hong Kong).
- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed "Results of Applications Made by **White Form eIPO**" refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS Participants via CCASS are disclosed.

- Since applications are subject to Personal Information Collection Statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

DESPATCH/COLLECTION OF SHARE CERTIFICATES/e-REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUE(S)

- Applicants who applied for (i) 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service or (ii) 1,000,000 or more Reserved Shares on a **BLUE** Application Form, and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates and/or refund cheque(s) in person may collect share certificates and/or refund cheque(s) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, March 30, 2022, or any other place or date we may notify.
- Share certificates and/or refund cheque(s) for Hong Kong Offer Shares allocated to applicants who applied through the **White Form eIPO** service, or for Reserved Shares who applied on **BLUE** Application Forms, which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Wednesday, March 30, 2022 are expected to be despatched by ordinary post to the addresses specified in the relevant applications at their own risk on or before Wednesday, March 30, 2022.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Wednesday, March 30, 2022.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies payable to them with that CCASS Participant.

- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, March 30, 2022 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). Immediately following the credit of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of the refund monies to their respective designated bank account (if any), HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of the Hong Kong Offer Shares credited to their stock accounts and the amount of refund monies (if any) credited to their respective designated bank accounts.
- Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment account in the form of e-Refund payment instructions on Wednesday, March 30, 2022. Applicants who applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their White Form eIPO applications in the form of refund cheque(s), by ordinary post at their own risk on or before Wednesday, March 30, 2022.
- Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, March 30, 2022.
- Share certificates will only become valid at 8:00 a.m. (Hong Kong time) on Thursday, March 31, 2022 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.
- We will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

PUBLIC FLOAT

Immediately after the completion of the Global Offering, 50,000,000 Shares, representing approximately and not less than 25% of the issued share capital of our Company will count towards the public float (assuming the Over-allotment Option is not exercised), satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) of the Listing Rules. The Directors confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

- Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, March 31, 2022, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, March 31, 2022.
- The Shares will be traded in board lots of 500 Shares each and the stock code of the Shares is 2370.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$4.10 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$4.10 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering and taking into account any discretionary incentive fee (assuming the full payment of the discretionary incentive fee), assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$155.6 million. The Company currently intends to apply such net proceeds for the following purposes:

- approximately 55.0% or HK\$85.7 million, will be used to pursue selective strategic investment and acquisition opportunities to further expand our business scale and geographic coverage and broaden our service offerings;
- approximately 15.0% or HK\$23.4 million, will be used to upgrade our information technology infrastructure and promote smart community management;
- approximately 10.0% or HK\$15.5 million, will be used to improve our services as the Lifestyle Butler to improve our customers' experience and satisfaction;
- Approximately 10.0% or HK\$15.5 million, will be used to expand our community healthcare services as the Healthcare Butler; and
- Approximately 10.0% or HK\$15.5 million, will be used for general business purpose and working capital.

Please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus for further details of the Company's intended use of the net proceeds from the Global Offering.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Company announces that the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been slightly over-subscribed. At the close of the application lists at 12:00 noon on Friday, March 25, 2022, a total of 1,671 valid applications pursuant to the Hong Kong Public Offering through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service (www.eipo.com.hk) for a total of 9,945,000 Hong Kong Offer Shares were received, representing approximately 1.99 times of the total number of 5,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering, among which:

- 1,669 valid applications in respect of a total of 6,445,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$5.10 per Offer Share (excluding brokerage of 1.0%, Stock Exchange trading fee of 0.005%, SFC transaction levy of 0.0027% and FRC transaction levy of 0.00015%) of HK\$5 million or less, representing approximately 2.58 times of the 2,500,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 2 valid applications in respect of a total of 3,500,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$5.10 per Offer Share (excluding brokerage of 1.0%, Stock Exchange trading fee of 0.005%, SFC transaction levy of 0.0027% and FRC transaction levy of 0.00015%) of more than HK\$5 million, representing approximately 1.40 times of the 2,500,000 Hong Kong Offer Shares initially comprised in Pool B.

2 multiple or suspected multiple applications have been identified and rejected. No dishonoured payments have been identified and rejected. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 2,500,000 Hong Kong Offer Shares) has been identified.

As the Hong Kong Public Offering has been over-subscribed by less than 15 times, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 5,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Hong Kong Offer Shares offered under the Hong Kong Public Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offering” in this announcement.

Preferential Offering

At the close of the application lists at 12:00 noon on Friday, March 25, 2022, a total of 1 valid applications for Assured Entitlement and 2 valid applications for the excess Reserved Shares have been received pursuant to the Preferential Offering for a total of 119,692 Reserved Shares, representing approximately 0.029 times of the total number of 4,180,000 Reserved Shares initially available under the Preferential Offering. Applications not completed in accordance with the instructions set out in the **BLUE** Application Forms have been rejected. No multiple applications or suspected multiple applications have been identified. No application has been rejected due to bounced cheque. No applications have been rejected due to invalid applications.

The final number of Reserved Shares allocated to the Preferential Offering is 119,692 Reserved Shares, representing approximately 0.24% of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option). All of the unsold Reserved Shares were made available for subscription under the International Offering.

The Reserved Shares offered in the Preferential Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Preferential Offering” below.

International Offering

The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.14 times of the total number of 45,000,000 Offer Shares initially available under the International Offering (including the 4,180,000 Reserved Shares offered under the Preferential Offering). There were a total of 210 places under International Offering. The final number of Offer Shares under the International Offering is 45,000,000 Offer Shares (including the 119,692 Reserved Shares offered under the Preferential Offering), representing 90% of the total number of Offer Shares initially available under the Global Offering (without taking into account any Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option).

A total number of 130 placees have been allotted 5 board lots of Shares or less, representing approximately 61.90% of total number of placees under the International Offering. These placees have been allotted 65,000 Shares in total, representing approximately 0.14% of the Offer Shares initially available under the International Offering (before any exercise of the Over-allotment Option) and 0.13% of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

Directors' confirmation

The Directors confirm that, to the best of their knowledge, (i) none of the subscription of the Offer Shares by the placees, Qualifying Redco Shareholders and the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries, or their respective close associates (the “**Relevant Persons**”) and (ii) none of the placees, Qualifying Redco Shareholders and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Relevant Persons in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the International Underwriters the Over-allotment Option, exercisable by the Sole Representative (for itself and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering, pursuant to which the Company may be required to issue and allot up to an aggregate of 7,500,000 additional Offer Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, among other things, cover over-allocations in the International Offering, if any.

There has been no over-allocation of Offer Shares in the International Offering.

Therefore, it is expected that the Over-allotment Option will not be exercised and there will not be any stock borrowing arrangements for the purpose of covering over-allocations in the International Offering.

LOCK-UP UNDERTAKINGS

The Company and the Controlling Shareholders have given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares to be held in the Company subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing⁽²⁾	Last day subject to the Lock-up Undertakings
The Company⁽¹⁾	N/A	N/A	September 30, 2022 ⁽³⁾
Controlling Shareholders⁽⁴⁾	150,000,000	75%	September 30, 2022 ⁽⁵⁾ March 30, 2023 ⁽⁶⁾

Notes:

- (1) The Company is subject to lock-up obligations not to issue new securities pursuant to the Listing Rules and the Underwriting Agreements.
- (2) Without taking into account any Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option.
- (3) The Company may issue Shares without any lock-up obligations after the indicated date.
- (4) The Controlling Shareholders are subject to the lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements.
- (5) Each of the Controlling Shareholders may dispose of or transfer Shares after the indicated date provided that it will not cease to be a Controlling Shareholder.
- (6) Each of the Controlling Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus, 1,671 valid applications made by the public through the **White Form eIPO** service and the CCASS EIPO service will be conditionally allocated on the basis set out below:

Pool A

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allocated of the total number of Shares applied for
500	1,195	581 out of 1,195 to receive 500 Shares	48.62%
1,000	145	141 out of 145 to receive 500 Shares	48.62%
1,500	100	500 Shares plus 45 out of 100 to receive additional 500 Shares	48.33%
2,000	63	500 Shares plus 58 out of 63 to receive additional 500 Shares	48.02%
2,500	30	1,000 Shares plus 12 out of 30 to receive additional 500 Shares	48.00%
3,000	23	1,000 Shares plus 20 out of 23 to receive additional 500 Shares	47.83%
3,500	3	1,500 Shares plus 1 out of 3 to receive additional 500 Shares	47.62%
4,000	8	1,500 Shares plus 6 out of 8 to receive additional 500 Shares	46.88%
4,500	6	2,000 Shares plus 1 out of 6 to receive additional 500 Shares	46.30%
5,000	23	2,000 Shares plus 14 out of 23 to receive additional 500 Shares	46.09%
6,000	5	2,500 Shares plus 2 out of 5 to receive additional 500 Shares	45.00%
7,000	3	3,000 Shares	42.86%
8,000	5	3,000 Shares plus 4 out of 5 to receive additional 500 Shares	42.50%
9,000	8	3,500 Shares plus 5 out of 8 to receive additional 500 Shares	42.36%
10,000	9	4,000 Shares plus 4 out of 9 to receive additional 500 Shares	42.22%
15,000	9	6,000 Shares plus 6 out of 9 to receive additional 500 Shares	42.22%
20,000	7	8,000 Shares	40.00%
25,000	3	9,500 Shares plus 1 out of 3 to receive additional 500 Shares	38.67%
30,000	1	11,500 Shares	38.33%
35,000	3	13,000 Shares plus 1 out of 3 to receive additional 500 Shares	37.62%
40,000	2	14,500 Shares plus 1 out of 2 to receive additional 500 Shares	36.88%
50,000	1	18,000 Shares	36.00%
60,000	2	21,500 Shares	35.83%
80,000	2	28,500 Shares	35.63%
100,000	4	35,500 Shares plus 1 out of 4 to receive additional 500 Shares	35.63%
150,000	3	53,000 Shares plus 2 out of 3 to receive additional 500 Shares	35.56%
200,000	1	71,000 Shares	35.50%
300,000	1	106,500 Shares	35.50%
500,000	2	177,500 Shares	35.50%
700,000	1	248,500 Shares	35.50%
900,000	1	319,500 Shares	35.50%
Total	<u>1,669</u>	Total number of Pool A successful applicants: 1,051	

Pool B

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allocated of the total number of Shares applied for
1,000,000	1	714,500 Shares	71.45%
2,500,000	<u>1</u>	1,785,500 Shares	71.42%
Total	<u>2</u>	Total number of Pool B successful applicants: 2	

The final number of Offer Shares under the Hong Kong Public Offering is 5,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (without taking into account any Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option).

BASIS OF ALLOCATION UNDER THE PREFERENTIAL OFFERING

The final number of Reserved Shares allocated to Qualifying Redco Shareholders in the Preferential Offering is 119,692 Reserved Shares (among which 10 Reserved Shares are held by individuals and 119,682 Reserved Shares are held in CCASS), representing approximately 0.24% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option and 4,060,308 un-subscribed Reserved Shares have been reallocated to the International Offering). Such 119,692 Reserved Shares have been allocated to a total of 2 Qualifying Redco Shareholders. Among the Reserved Shares allocated to Qualifying Redco Shareholders, 1 valid application in respect of a total of 104,902 Reserved Shares will be allocated to Qualifying Redco Shareholders as their Assured Entitlement and 2 valid applications in respect of a total of 14,790 Reserved Shares will be allocated to Qualifying Redco Shareholders under their valid applications for excess Reserved Shares.

No preferential treatment was given to any of the Qualifying Redco Shareholders in the allocation of the Reserved Shares applied for by them under the Preferential Offering and such allocation of Reserved Shares under the Preferential Offering was made in accordance with the allocation basis disclosed in the section headed “Structure of the Global Offering — The Preferential Offering — Basis of Allocation for Applications for Reserved Shares” in the Prospectus. Valid applications made by Qualifying Redco Shareholders for excess Reserved Shares on **BLUE** Application Forms will be conditionally allotted on the basis set out below:

Preferential Offering

Number of Excess Reserved Shares applied for	Number of Valid Excess Applications	Total number of Excess Reserved Shares applied for	Basis of allotment	Total number of Reserved Shares allotted	Approximate percentage of allocation based on the total number of Excess Reserved Shares applied for in this category
10	1	10	Allot Excess Reserved Shares applied for in full	10	100.00%
14,780	1	14,780	Allot Excess Reserved Shares applied for in full (HKSCC Nominees Limited apply on behalf of the applicants who apply in CCASS indirectly through a broker/custodian)	14,780	100.00%
Total	2	14,790		14,790	

Out of the 1 valid applications for Assured Entitlement and 2 valid applications for the excess Reserved Shares received pursuant to the Preferential Offering as at 12:00 noon on Friday, March 25, 2022, all such valid applications for a total of 119,692 Reserved Shares have been validly confirmed by the Qualifying Redco Shareholders, representing (i) approximately 2.86% of the total number of 4,180,000 Reserved Shares initially available under the Preferential Offering; and (ii) representing approximately 0.24% of the total number of 50,000,000 Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). 4,060,308 un-subscribed Reserved Shares have been reallocated to the International Offering.

RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocations of the Hong Kong Offer Shares and Reserved Shares are also published on Wednesday, March 30, 2022 and on the Company’s website at www.redcohealthy.com and the Stock Exchange’s website at www.hkexnews.hk.
- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available at the times and dates and in the manner set forth below:
 - in the announcement to be posted on the websites of the Company and the Stock Exchange at www.redcohealthy.com and www.hkexnews.hk, respectively, by no later than Wednesday, March 30, 2022;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from 8:00 a.m. on Wednesday, March 30, 2022 to 12:00 midnight on Tuesday, April 5, 2022; and
 - from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Wednesday, March 30, 2022 to Monday, April 4, 2022 (excluding Saturday, Sunday and public holidays in Hong Kong).
 - This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS Participants via CCASS are disclosed.

- Since applications are subject to Personal Information Collection Statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

The following table sets out a summary of the allotment results under the Global Offering:

- subscription and number of Shares held by top one, five, 10, 20 and 25 of the placees out of the International Offering (including the Preferential Offering), total number of Offer Shares and total issued share capital of the Company upon Listing:

Placees	Subscription	Shares held following the Global Offering	Subscription as approximate percentage of International Offering		Subscription as approximate percentage of Offer Shares		Approximate percentage of total issued share capital upon Listing	
			(assuming no exercise of Over-allotment Option)	(assuming full exercise of Over-allotment Option)	(assuming no exercise of Over-allotment Option)	(assuming full exercise of Over-allotment Option)	(assuming no exercise of Over-allotment Option)	(assuming full exercise of Over-allotment Option)
Top one	7,244,000	7,244,000	16.10%	13.80%	14.49%	12.60%	3.62%	3.49%
Top five	24,294,808	24,294,808	53.99%	46.28%	48.56%	42.25%	12.15%	11.71%
Top 10	31,174,808	31,174,808	69.28%	59.38%	62.35%	54.22%	15.59%	15.02%
Top 20	39,595,308	39,595,308	87.99%	75.42%	79.19%	68.86%	19.80%	19.08%
Top 25	41,443,308	41,443,308	92.10%	78.94%	82.89%	72.08%	20.72%	19.97%

- subscription and number of Shares held by top one, five, 10, 20 and 25 of the Shareholders, total number of Offer Shares and total issued share capital of the Company upon Listing:

Shareholders	Subscription	Shares held following the Global Offering	Subscription as approximate percentage of International Offering		Subscription as approximate percentage of Offer Shares		Approximate percentage of total issued share capital upon Listing	
			(assuming no exercise of Over-allotment Option)	(assuming full exercise of Over-allotment Option)	(assuming no exercise of Over-allotment Option)	(assuming full exercise of Over-allotment Option)	(assuming no exercise of Over-allotment Option)	(assuming full exercise of Over-allotment Option)
Top one	0	150,000,000	0.00%	0.00%	0.00%	0.00%	75.00%	72.29%
Top five	22,478,308	172,478,308	49.95%	42.82%	44.96%	39.09%	86.24%	83.12%
Top 10	30,690,308	180,690,308	68.20%	58.46%	61.38%	53.37%	90.35%	87.08%
Top 20	40,280,808	190,280,808	89.51%	76.73%	80.56%	70.05%	95.14%	91.70%
Top 25	43,002,308	193,002,308	95.56%	81.91%	86.00%	74.79%	96.50%	93.01%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.