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(Incorporated in Hong Kong with limited liability)

(Stock Code: 00604)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT RE-DESIGNATION OF DIRECTOR AND CHANGE OF AUTHORIZED REPRESENTATIVE

The Board announces the following changes in directorships, President and Authorized Representative of the Company with effect from 30 March 2022 :

1. Resignation of Mr. Huang Wei as an executive director and President of the Company;
2. Re-designation of Mr. Dong Fang from an executive director of the Company to a non-executive director of the Company; and
3. Mr. Huang Wei has ceased to be an Authorized Representative of the Company and Ms. Cai Xun, an executive director of the Company, has been appointed as an Authorized Representative of the Company.

The board of directors (the “**Board**”) of Shenzhen Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in directorships and President of the Company and authorized representative (the “**Authorized Representative**”) of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 30 March 2022.

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT – MR. HUANG WEI

Due to personal work arrangement, Mr. Huang Wei (“**Mr. Huang**”) has resigned as an executive director and President of the Company with effect from 30 March 2022. Mr. Huang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as executive director and President of the Company that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to thank Mr. Huang for his valuable contribution to the Company during his past services with the Company.

RE-DESIGNATION TO NON-EXECUTIVE DIRECTOR – MR. DONG FANG

Due to personal work arrangement, Mr. Dong Fang has been re-designated from an executive director of the Company to a non-executive director of the Company with effect from 30 March 2022. Upon re-designation as a non-executive director of the Company, Mr. Dong ceases to hold the position as a Vice President of the Company.

Mr. Dong Fang (“**Mr. Dong**”), aged 48, was appointed as an executive director of the Company on 23 July 2020 and re-designated as a non-executive director of the Company on 30 March 2022. Mr. Dong graduated from The Hunan University with a master’s degree and a senior engineer qualification. He is currently the President of Shenzhen Urban Public Safety and Technology Institute. Mr. Dong joined the Group since 2009, and was a vice president of the Company, Shum Yip Group Limited and Shum Yip Holdings Company Limited, and a director of various members of the Group. He was a deputy general manager of Huizhou Canton River Expressway Co., Ltd.. And prior to this, he worked in the Transport Commission of Shenzhen Municipality. Mr. Dong was a non-executive director of Road King Infrastructure Limited (1098.HK) and a director of Shahe Industrial Co., Ltd (000014.SZ). He has extensive experience in corporate management, property investment and operation management.

Save as disclosed above, Mr. Dong did not hold any directorship in any listed public company in the last three years, nor does he hold any position with the Company or other members of the Group. Mr. Dong does not have any relationships with directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Dong is interested in 6,236,143 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the underlying shares of the share options granted to Mr. Dong by the Company pursuant to the share option scheme of the Company to subscribe for 6,236,143 shares of the Company.

Mr. Dong will enter into a new letter of appointment with the Company as a non-executive director of the Company for a term of 3 years commencing on 30 March 2022, subject to retirement and re-election provision in the articles of association of the Company. Upon re-designation as a non-executive director of the Company, Mr. Dong will receive a remuneration of HK\$330,000 per annum which is subject to annual review by the Board. In addition, Mr. Dong is entitled to receive discretionary bonuses, share options or other benefits as may be decided by the Board having regard to his performance and duties, the Company’s performance and profitability and the prevailing market condition.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the re-designation of director above.

CHANGE OF AUTHORIZED REPRESENTATIVE

Mr. Huang Wei has ceased to be an Authorized Representative of the Company and Ms. Cai Xun, an executive director of the Company, has been appointed as an Authorized Representative of the Company, with effect from 30 March 2022.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 30 March 2022

As at the date of this announcement, the Board comprises 7 directors, of which Dr. LU Hua, Ms. CAI Xun and Ms. SHI Xiaomei are the executive directors of the Company, Mr. DONG Fang is the non-executive director of the Company and Mr. WU Wai Chung, Michael, Mr. LI Wai Keung and Dr. WONG Yau Kar, David are the independent non-executive directors of the Company.