

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Education Group Holdings Limited

中國教育集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 839)

VOLUNTARY ANNOUNCEMENT —

WON THE BID FOR LAND IN THE GUANGDONG-HONG KONG-MACAO GREATER BAY AREA FOR UNIVERSITY CAMPUS EXPANSION

The board of directors (the “**Board**”) of China Education Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce that Guangzhou College of Applied Science and Technology has successfully won the bid for a plot of land in the Guangdong-Hong Kong-Macao Greater Bay Area, which will be used to expand the university campus.

Guangzhou College of Applied Science and Technology will sign an agreement with Zhaoqing Municipal Bureau of Natural Resources (肇慶市自然資源局) to acquire the land use rights of a plot of land located in Zhaoqing City, Guangdong Province (the “**Land**”). Guangzhou College of Applied Science and Technology plans to use the Land for the expansion of its campus, i.e. the third phase of the new campus.

The Land covers an area of about 247,700 square meters (about 372 mu), and the planned floor area of the new campus is 370,000 square meters. The land transfer consideration is RMB139.5 million, which will be paid by the Group with its internal funding.

During the period from 2017 to 2021, the annual enrollment plan of Guangzhou College of Applied Science and Technology has increased by 225%. The first phase of the new campus that Guangzhou College of Applied Science and Technology previously acquired in May 2020 was completed in September 2021 and accommodated about 6,000 teachers and students. The second phase of the new campus acquired in July 2021 is under construction, and is expected to accommodate about 9,000 new teachers and students in 2022. After completion of the third phase of the new campus, it is expected to further expand the scale of Guangzhou College of Applied Science and Technology in the Greater Bay Area.

The new campus of Guangzhou College of Applied Science and Technology is located in the Guangdong-Hong Kong-Macao Greater Bay Area. According to the National Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area 《粵港澳大灣區發展規劃綱要》, the Greater Bay Area will develop into an “education and talent highland”. The construction project of the new campus of Guangzhou College of Applied Science and Technology has been listed as a major construction project in the “14th Five-Year Plan” of Guangdong Education Development. The “14th Five-Year Plan” of Guangdong Province clearly proposes to expand the scale of vocational education: “deeply promote the expansion and quality improvement of vocational education”, “establish a modern vocational education system that vertically connects secondary, junior college, undergraduate vocational education, and professional degree postgraduate education”. Zhaoqing Municipal Government has made every effort to promote the expansion and quality improvement of secondary schools, colleges and universities, and been awarded the Excellent Demonstration City of Comprehensive Reform in Modern Vocational Education in Guangdong Province.

Further announcements on relevant matters will be made by the Company when necessary in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
China Education Group Holdings Limited
Yu Guo Xie Ketao
Co-Chairmen

Hong Kong, 30 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.