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**Hong Kong Johnson Holdings Co., Ltd.**

**香港莊臣控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1955)**

**CHANGE OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE  
OFFICERS AND AUTHORISED REPRESENTATIVE  
AND  
APPOINTMENT OF VICE PRESIDENT**

The Board announces that:

1. Mr. CHEUNG Kam Chiu has resigned as the executive Director with effect from 1 April 2022, and as the co-chief executive officer with effect from 1 July 2022;
2. Mr. SZETO Wing Tak has resigned as the executive Director with effect from 1 April 2022, and as the co-chief executive officer with effect from 1 July 2022;
3. Mr. NG Chun Man will be appointed as the executive Director with effect from 1 April 2022, and as the chief executive officer with effect from 1 July 2022;
4. Dr. LI Zhuang will be appointed as the executive Director and vice president of the Company with effect from 1 April 2022;
5. Mr. CHEUNG Kam Chiu will cease to act as an Authorised Representative with effect from 1 April 2022; and
6. Mr. NG Chun Man will act as an Authorised Representative with effect from 1 April 2022.

## **RESIGNATION OF EXECUTIVE DIRECTORS AND CHIEF EXECUTIVE OFFICERS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hong Kong Johnson Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. CHEUNG Kam Chiu (“**Mr. Cheung**”) and Mr. SZETO Wing Tak (“**Mr. Szeto**”) have resigned from their positions as the executive Directors with effect from 1 April 2022. Accordingly, Mr. Cheung will cease to act as authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 1 April 2022. Mr. Cheung and Mr. Szeto have also resigned from their positions as the co-chief executive officers of the Company and all other offices in the Group which will take effect from 1 July 2022 in order to devote more time to their personal endeavours.

Both Mr. Cheung and Mr. Szeto have confirmed that they have no disagreement with the Board and that there is no other matter in connection with their resignations that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Mr. Cheung and Mr. Szeto, the founders of “Johnson” since 1979, have been engaging in provision of environmental hygiene services for over four decades. With their experience in the industry, Mr. Cheung and Mr. Szeto have enabled the Group to build up a solid foundation for the business growth.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheung and Mr. Szeto for their valuable contributions to the Company during their term of service as the executive Directors and co-chief executive officers of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER AND VICE PRESIDENT**

The Board announces that Mr. Ng Chun Man (“**Mr. Ng**”), the executive president of the Company, and Dr. Li Zhuang (“**Dr. Li**”), the joint company secretary of the Company, will be appointed as the executive Directors with effect from 1 April 2022.

Mr. Ng will also be appointed as the chief executive officer of the Company with effect from 1 July 2022 responsible for overseeing strategic planning, business development and operation of the Group. Dr. Li will also be appointed as the vice president of the Company with effect from 1 April 2022 responsible for overseeing the functions of investment development, corporate governance and investor relations of the Company.

The biographical details of Mr. Ng and Dr. Li are set out below:

**Mr. Ng Chun Man (伍振民)**

Mr. Ng, aged 56, joined the Group as the executive president on 13 January 2020 responsible for overseeing strategic planning, business development, operation, internal control and corporate governance of the Group. He has been a director of certain subsidiaries of the Company.

Mr. Ng has over 12 years of experience holding senior management positions in various listed companies in Hong Kong. Prior to joining the Company, he was a director of ancillary business in Synergis Management Services Limited, a subsidiary of Synergis Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 02340), from 2016 to 2018. Mr. Ng was an associate director of Sino Property Services, the property management group of companies of Sino Land Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 083) from 2012 to 2015, and a director and general manager of Best Result Environmental Services Limited, a subsidiary of Sino Land Company Limited from 2008 to 2015. In his previous positions as senior management of listed companies, Mr. Ng was responsible for formulating and implementing business strategies and long term corporate planning, as well as corporate policies and standard operation procedures to strengthen corporate governance.

Mr. Ng obtained a Bachelor of Social Sciences degree from The University of Hong Kong in 1989. He was awarded Professional Diploma in Real Estate Administration by The University of Hong Kong School of Professional and Continuing Education in November 2000, HKSI Practising Certificates in Securities, Corporate Finance and Asset Management by Hong Kong Securities Institute in June 2007 and Pearson BTEC Level 4 HNC Diploma in Construction and the Built Environment (Civil Engineering) (QCF) by Pearson Education Ltd. in June 2018. Mr. Ng is a licensed estate agent in Hong Kong.

Mr. Ng has entered into a service contract as executive Director and chief executive officer of the Company with the Company for a term of three years commencing from 1 April 2022, subject to termination in certain circumstances as stipulated in the service contract and retirement and the re-election provisions in accordance with the articles of association of the Company. Under Mr. Ng's service contract, Mr. Ng is entitled to an annual remuneration of HK\$2,340,000 plus discretionary bonus, which is determined by the Board with his roles, experience and responsibilities, which is identical to his remuneration as the executive president of the Company.

The remuneration committee of the Company and the Board will review Mr. Ng's compensation package to properly reflect his additional responsibilities for taking up the role as chief executive officer of the Company. The Company will update the shareholders and investors of the Company if there is any change in compensation package of Mr. Ng in the next published annual report or interim report of the Company (whichever is earlier) pursuant to Rule 13.51(B)(1) of the Listing Rules.

Save as disclosed above, as at the date of this announcement, Mr. Ng (i) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (“SFO”); (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

#### **Dr. Li Zhuang (李壯)**

Dr. Li, aged 43, was appointed as the joint company secretary of our Company on 3 September 2019. He is responsible for the company secretarial matters of our Group. Dr. Li has been the company secretary of an indirectly wholly-owned subsidiary of the Company, Johnson Cleaning Services Company Limited, since June 2016, mainly responsible for general company secretarial affairs. He has also been the company secretary of another two indirect wholly-owned subsidiaries of the Company since April 2019.

Dr. Li has served as a deputy general manager of the capital operations division of Zhuhai Huafa Group Company Limited (珠海華發集團有限公司) (“**Zhuhai Huafa**”, which has an interest in the shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO and a controlling shareholder of the Company) since April 2018 and also a deputy general manager of overseas direct business management division of Zhuhai Huafa since October 2021. He has been a deputy general manager of the capital operations and merger division of Zhuhai Huafa in December 2015, where he was responsible for the company's capital operations and investment and mergers and acquisitions. Dr. Li has also served as a deputy general manager of the capital markets division of Zhuhai Huafa Investment Holdings Group Co., Ltd. (珠海華發投資控股集團有限公司) (formerly known as Zhuhai Huafa Investment Holdings Company Limited (珠海華發投資控股有限公司) and Zhuhai Financial Investment Holdings Group Co. Ltd. (珠海金融投資控股集團有限公司)) since November 2015. Dr. Li worked as a director in the capital operation department of Guangdong Guangxin Holdings Group Co., Ltd. (廣東省廣新控股集團有限公司), a provincial state-owned enterprise principally engaged in alternative energy, high-end equipment manufacturing, e-commerce, modern logistics and ferrous metal smelting and processing, from November 2010 to October 2015,

where he was responsible for the company's capital operations and investment and mergers and acquisitions. He also worked as a deputy manager from March 2008 to November 2010 in the investment management division of GRG Banking (廣州廣電運通金融電子股份有限公司), a company listed on the Shenzhen Stock Exchange (002152.SZ) principally engaged in financial self-service products, solution and service area, where he was responsible for the company's investment and mergers and acquisitions.

Dr. Li obtained a bachelor of economics from Zhongnan University of Economics and Law in the PRC in June 2001. He also obtained a master in business administration from Sun Yat-sen University in the PRC in June 2009. He has also completed all program-required courses of Global Financial Management DBA program organized by Shanghai Advanced Institute of Finance (SAIF), which was formed by Shanghai Jiao Tong University and WP Carey School of Business of Arizona State University, in May 2021 and he was awarded a degree of Doctor of Business Administration in global financial management from Arizona State University.

Dr. Li has entered into a letter of appointment with the Company for a term of three years commencing from 1 April 2022, subject to termination in certain circumstances as stipulated in the letter of appointment and retirement and the re-election provisions in accordance with the articles of association of the Company. He is entitled to an annual Director's fee of HK\$1.

Save as disclosed above, as at the date of this announcement, Dr. Li (i) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the SFO; (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed in this announcement, there are no other matters in relation to the appointments of Mr. Ng and Dr. Li that need to be brought to the attention of the shareholders of the Company.

The Board believes that with Mr. Ng and Dr. Li's personal background, expertise and past experience in the Group, the appointment of both Mr. Ng and Dr. Li as the executive Directors and the appointment of Mr. Ng as the chief executive officer of the Company following the resignation of Mr. Cheung and Mr. Szeto are in the interests of the shareholders of the Company as a whole. The Board would like to express its warmest welcome to Mr. Ng and Dr. Li for their new positions in the Company.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Mr. Cheung as an executive Director, Mr. Cheung will cease to be an Authorised Representative with effect from 1 April 2022. Mr. Ng will be appointed as an Authorised Representative in place of Mr. Cheung with effect from 1 April 2022.

By order of the Board  
**Hong Kong Johnson Holdings Co., Ltd.**  
**XU Jili**  
*Chairman*

Hong Kong, 30 March 2022

*As at the date of this announcement, the executive Directors are Mr. CHEUNG Kam Chiu (Co-chief executive officer) and Mr. SZETO Wing Tak (Co-chief executive officer); the non-executive Directors are Ms. XU Jili (Chairman), Ms. LI Yanmei, Mr. XIE Hui, Mr. YE Ning, Ms. LEE Wing Yee Loretta, Ms. WONG Ling Fong Lisa and Mr. ZHOU Wenjie; and the independent non-executive Directors are Mr. FAN Chiu Tat Martin, Dr. GUAN Yuyan, Mr. HONG Kam Le, Mr. LEUNG Siu Hong and Ms. RU Tingting.*