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上海大眾公用事業(集團)股份有限公司

**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1635)**

**RESIGNATIONS OF EXECUTIVE DIRECTOR,  
NON-EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTORS  
AND  
PROPOSED APPOINTMENTS OF NON-EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the “**Company**”) hereby announces that the Board has received resignation letters from the following executive Director, non-executive Director and independent non-executive Directors. Their resignations will become effective upon the election and appointment of the successor Directors by the shareholders of the Company (the “**Shareholders**”) on the forthcoming annual general meeting of the Company (the “**AGM**”).

- (a) the resignation of Mr. Yang Weibiao (楊衛標) as an executive Director and the vice president of the Company due to personal reasons;
- (b) the replacement of Ms. Qu Jia (瞿佳) by Mr. Shi Pingyang (史平洋) as a non-executive Director and a member of the strategic development committee of the Board (the “**Strategic Development Committee**”) due to work adjustment;
- (c) the resignation of Mr. Chow Siu Lui (鄒小磊) as an independent non-executive Director and the chairman of the audit committee of the Board (the “**Audit Committee**”) due to other work requirements; and

- (d) the resignation of Mr. Liu Zhengdong (劉正東) as an independent non-executive Director and a member of the Audit Committee, the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the remuneration and appraisal committee of the Board (the “**Remuneration and Appraisal Committee**”) due to other work commitments.

Each of Mr. Yang Weibiao, Ms. Qu Jia, Mr. Chow Siu Lui and Mr. Liu Zhengdong has confirmed that he/she has no disagreement with the Board and there is no matter relating to his/her resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Yang Weibiao, Ms. Qu Jia, Mr. Chow Siu Lui and Mr. Liu Zhengdong for their invaluable contributions to the Company during the tenure of their respective offices.

#### **PROPOSED APPOINTMENTS OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board further announces that it has also resolved to nominate the following persons to the Board, subject to approval by the Shareholders at the AGM. The Board has also resolved to seek authorisation from the AGM to authorise it to determine the commencement date of the following appointments.

- (a) the appointment of Mr. Shi Pingyang (史平洋) as a non-executive Director;
- (b) the appointment of Ms. Li Yingqi (李穎琦) as an independent non-executive Director;
- (c) the appointment of Mr. Yang Ping (楊平) as an independent non-executive Director; and
- (d) the appointment of Mr. Liu Feng (劉峰) as an independent non-executive Director.

The biographical details of each of Mr. Shi Pingyang, Ms. Li Yingqi, Mr. Yang Ping and Mr. Liu Feng are set out as follows:

### **Proposed Non-executive Director**

#### **Mr. Shi Pingyang (史平洋)**

Mr. Shi Pingyang, aged 47, currently serves as the deputy party secretary and deputy vice president of Shanghai Gas Co., Ltd.\* (上海燃氣有限公司) and deputy general manager of Shanghai Gas (Group) Co., Ltd.\* (上海燃氣(集團)有限公司). Mr. Shi served at various positions of Shenergy (Group) Company Limited\* (申能(集團)有限公司) from July 2007 to November 2013 and from July 2018 to December 2021 including general manager of investment management department. From July 2014 to July 2018, he served at various positions of Huaibei Shenwan Power Generation Co., Ltd\* (淮北申皖發電有限公司)\* including deputy general manager. From November 2013 to July 2014, he served as an assistant to director of the preparatory department of Anhui Huaibei Pingshan Power Plant\* (安徽淮北平山電廠).

Mr. Shi received his bachelor degree in boiler major from Xi'an Jiaotong University (西安交通大學) in July 1996.

The Company and Mr. Shi will enter into a letter of appointment for a term commencing on the date of approval for his appointment at the AGM and ending on the expiry of the term of the current session of the Board. Mr. Shi will not entitled to receive any annual remuneration in his capacity as a non-executive Director.

Save as disclosed above, Mr. Shi has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there is no other matter which is required to be notified to the Shareholders.

As of the date of this announcement, save as disclosed above, Mr. Shi confirmed that (i) he does not hold any position in the Company and its subsidiaries (the “**Group**”); (ii) he did not hold any directorship in any other listed companies during the past three years; (iii) he has no relationship with any Director, supervisor, senior management member, substantial Shareholder or controlling Shareholder of the Company; and (iv) he has not owned any interest as defined in Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) in the shares of the Company.

## **Proposed Independent non-executive Directors**

### **Ms. Li Yingqi (李穎琦)**

Ms. Li Yingqi, aged 45, currently serves as a professor and doctoral supervisor of Shanghai National Accounting Institute (上海國家會計學院). Ms. Li is enjoying special government allowances from the State Council. She also serves as a consultant expert of the internal control standards committee of the Ministry of Finance\* (財政部內部控制標準委員會). Ms. Li is currently an independent director of Shanghai International Airport Co., Ltd.\* (上海國際機場股份有限公司) (stock code: 600009), Shanghai Haohai Biological Technology Co., Ltd.\* (上海昊海生物科技股份有限公司) (stock code: 688366) and Eastern Air Logistics Co., Ltd.\* (東方航空物流股份有限公司) (stock code: 601156).

Ms. Li received her doctoral degree in management from Fudan University (復旦大學) in June 2009. She is a senior member of the Chinese Institute of Certified Public Accountants (non-practicing). She also holds the qualification certificate for independent directors issued by the Shenzhen Stock Exchange.

The Company and Ms. Li will enter into a letter of appointment for a term same as the current session of the Board and with effect from the date of approval for her appointment at the AGM. The proposed annual remuneration of Ms. Li will be paid according to the remuneration criteria for independent non-executive directors as approved by the AGM if being appointed as an independent non-executive Director.

Save as disclosed above, Ms. Li has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which is required to be notified to the Shareholders.

As of the date of this announcement, save as disclosed above, Ms. Li confirmed that (i) she does not hold any position in the Company and the Group; (ii) she did not hold any directorship in any other listed companies during the past three years; (iii) she has no relationship with any Director, supervisor, senior management member, substantial Shareholder or controlling Shareholder of the Company; and (iv) she has not owned any interest as defined in Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) in the shares of the Company.

**Mr. Yang Ping (楊平)**

Mr. Yang Ping, aged 53, is currently the chief executive officer and president of Sailing Capital Management Co., Ltd.\* (賽領資本管理有限公司), the chairman of the board of directors of Hong Kong Sailing Capital Holdings Co., Ltd.\* (香港賽領資本控股有限公司) and serving as the chairman of the board of directors of Shanghai Sailing Capital Management Co., Ltd.\* (上海賽領資本管理有限公司). Mr. Yang has been the chairman of the Board and non-executive director of Kinergy Corporation Ltd. (光控精技有限公司 \*) (stock code: 3302) since November 2019. He was the chief investment officer of Everbright Limited (中國光大控股有限公司) (stock code: 165) from November 2007 to February 2021.

Mr. Yang is a member of China Asset Management 30 Forum\* (中國資產管理30人) and a member of China Industrial Internet 100 Association\* (中國工業互聯網百人會).

Mr. Yang obtained his doctoral degree in economics from Shanghai Academy of Social Sciences (上海社會科學院) in July 2005.

The Company and Mr. Yang will enter into a letter of appointment for a term same as the current session of the Board and with effect from the date of approval for his appointment at the AGM. The proposed annual remuneration of Mr. Yang will be paid according to the remuneration criteria for independent non-executive directors as approved by the AGM if being appointed as an independent non-executive Director.

Mr. Yang has undertaken to the Board that he will attend the latest training to attain the independent director qualification issued by the Shanghai Stock Exchange.

Save as disclosed above, Mr. Yang has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which is required to be notified to the Shareholders.

As of the date of this announcement, save as disclosed above, Mr. Yang confirmed that (i) he does not hold any position in the Company and the Group; (ii) he did not hold any directorship in any other listed companies during the past three years; (iii) he has no relationship with any Director, supervisor, senior management member, substantial Shareholder or controlling Shareholder of the Company; and (iv) he has not owned any interest as defined in Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) in the shares of the Company.

**Mr. Liu Feng (劉峰)**

Mr. Liu Feng, aged 54, is currently a senior partner of Beijing Dacheng (Shanghai) Law Firm\* (北京大成(上海)律師事務所). Mr. Liu serves as an independent director of Shanghai Jiaoda Onlly Co., Ltd.\* (上海交大昂立股份有限公司) (stock code: 600530), Shanghai Jiaoda Withub Information Industrial Co., Ltd. (上海交大慧谷信息產業股份有限公司) (stock code: 8205) and China Post Technology Co., Ltd.\* (中郵科技股份有限公司). He was a senior partner of Shanghai Shenda Law Firm\* (上海市申達律師事務所) from October 2003 to June 2016.

Mr. Liu is a civil and administrative consulting expert of the Supreme People's Procuratorate\* (最高人民檢察院民事行政諮詢專家), legal counsel of People's Government of Fengxian District\* (奉賢區人民政府法律顧問), director of Intellectual Property Business Committee of Shanghai Lawyers Association\* (上海市律師協會知識產權業務委員會), member of Shanghai Intellectual Property Service Industry Association\* (上海市知識產權服務行業協會理事), member of High-tech and project financing consultant of Shanghai Science and Technology Commission, member of Intellectual Property Research Association of Shanghai Law Society\* (上海市法學會知識產權研究會), mediator of Shanghai Economic and Trade Mediation Center\* (上海經貿商事調解中心), member of Intellectual Property Association of China (Shanghai) Pilot Free Trade Zone\* (中國(上海)自由貿易試驗區知識產權協會).

Mr. Liu received his master degree of business administration from Shanghai Jiaotong University\*(上海交通大學) in July 2000. He has been a qualified lawyer in the PRC since 1996. He also holds the qualification certificate for independent directors issued by the Shanghai Stock Exchange.

The Company and Mr. Liu will enter into a letter of appointment for a term same as the current session of the Board and with effect from the date of approval for his appointment at the AGM. The proposed annual remuneration of Mr. Liu will be paid according to the remuneration criteria for independent non-executive directors as approved by the AGM if being appointed as an independent non-executive Director.

Save as disclosed above, Mr. Liu has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which is required to be notified to the Shareholders.

As of the date of this announcement, save as disclosed above, Mr. Liu confirmed that (i) he does not hold any position in the Company and the Group; (ii) he did not hold any directorship in any other listed companies during the past three years; (iii) he has no relationship with any Director, supervisor, senior management member, substantial Shareholder or controlling Shareholder of the Company; and (iv) he has not owned any interest as defined in Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) in the shares of the Company.

By order of the Board  
**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***  
**YANG Guoping**  
*Chairman*

Shanghai, the People's Republic of China  
March 30, 2022

*As at the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping and Mr. YANG Weibiao; the non-executive Directors are Ms. QU Jia and Mr. JIN Yongsheng; and the independent non-executive Directors are Mr. WANG Kaiguo, Mr. CHOW Siu Lui and Mr. LIU Zhengdong.*

\* *For identification purpose only*