

Company Information Sheet

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Company Name (stock code): China Youran Dairy Group Limited (stock code: 9858)

Stock Short Name: YOURAN DAIRY

This information sheet is provided for the purpose of giving information to the public about China Youran Dairy Group Limited (the “**Company**”) as at the dates specified. The information does not purport to be a complete summary of information about the Company and/or its securities.

Unless otherwise defined or the context suggests otherwise, capitalised terms shall have the meanings as those in the Company’s prospectus dated June 7, 2021 (the “**Prospectus**”) and references to sections of the Prospectus shall be construed accordingly.

Responsibility Statement

Responsibility statement

The directors of the Company as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this information sheet and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the information is accurate and complete in all material respects and not misleading or deceptive and that there are no other matters the omission of which would make any information inaccurate or misleading.

The directors also collectively and individually undertake to publish a revised Company Information Sheet when there are changes to the information since the last publication.

Summary Content

Document Type	Date
A. Novel Waivers and Exemptions	
A1. Latest version	June 7, 2021

Date of this information sheet: March 30, 2022

A1. NOVEL WAIVERS AND EXEMPTIONS

NOVEL WAIVERS AND EXEMPTIONS

The following novel waiver and exemption has been applied for and granted by the Stock Exchange. For other waivers and exemptions applied for and granted by the Stock Exchange, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules” in the Prospectus.

No.	Rules	Subject Matter
1.	Rule 8.08(1)(a)	Public float requirements

WAIVER IN RELATION TO PUBLIC FLOAT REQUIREMENTS

As disclosed in the Prospectus, the Company had applied to the Stock Exchange to request the Stock Exchange to exercise its discretion under Rule 8.08(1)(d), and the Stock Exchange had granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules.

Rule 8.08(1)(a) of the Listing Rules requires that there shall be an open market for the securities for which listing is sought, and that a sufficient public float of an issuer’s listed securities shall be maintained. This normally means that at least 25% of the issuer’s total issued share capital must at all times be held by the public. Pursuant to Rule 8.08(1)(d) of the Listing Rules, the Stock Exchange may, subject to certain conditions and at its discretion, accept a lower percentage of between 15% and 25% in the case of issuers with an expected market capitalization at the time of listing of over HK\$10 billion.

Based on the minimum Offer Price of HK\$6.98 and assuming that the Over-allotment Option was not exercised and the Convertible Notes were not converted, we expected that our market capitalization would be no less than approximately HK\$26.49 billion at the time of Listing.

Accordingly, our minimum public float is 18.85% of the Company’s total issued share capital.

In order to support the application of this waiver, we had confirmed to the Stock Exchange that:

- (i) we would have an expected market capitalization at the time of Listing of over HK\$10 billion;
- (ii) the quantity and scale of the Shares would enable the market to operate properly with a lower percentage of public float;
- (iii) we would make appropriate disclosure of the lower percentage of public float as approved by the Stock Exchange in the Prospectus; and
- (iv) we will confirm sufficiency of public float in our successive annual reports after the Listing.