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AQUILA ACQUISITION CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 7836)

(Warrant Code: 4836)

ANNOUNCEMENT

2021 ANNUAL RESULTS AND 2021 ANNUAL REPORT

This announcement is made by Aquila Acquisition Corporation (the “**Company**”) pursuant to (i) the Note to Rule 13.49(1) and (ii) Note 4 of Rule 13.46(2) of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Listing Rule 13.49(1) requires an issuer to publish its preliminary results in respect of each financial year not later than three months after the end of the financial year. Pursuant to the Note to Listing Rule 13.49(1), this requirement is not applicable to the Company as (i) the Company has included in the Company’s offering circular dated 14 March 2022 (the “**Offering Circular**”) the financial information of the Company required under Appendix 16 of the Listing Rules in relation to annual results announcements in respect of the financial year ended 31 December 2021 and (ii) the Company will not be in breach of its Articles of Association, the laws of the Cayman Islands or other regulatory requirements as a result of not publishing such annual results announcement.

In addition, Listing Rule 13.46(2) requires an issuer to prepare, publish and send an annual report (including its annual accounts) within four months after the end of the financial year to which the report relates. Pursuant to Note 4 to Listing Rule 13.46(2), this requirement is not applicable to the Company as (i) the Company has included in the Offering Circular the financial information required under Appendix 16 of the Listing Rules in relation to annual reports in respect of the financial year ended 31 December 2021, (ii) the Company will not be in breach of its Articles of Association, the laws of the Cayman Islands or other regulatory requirements as a result of not publishing and distributing such annual report and accounts and (iii) the Company has included in the Offering Circular a short statement that it will comply with the Corporate Governance Code set out in Appendix 14 of the Listing Rules after its listing on the Stock Exchange.

In view of the above, the Company hereby announces that it will not prepare or publish a separate annual results announcement under Listing Rule 13.49(1) and a separate annual report under Listing Rule 13.46(2). Shareholders of the Company and potential professional investors are reminded that the financial results for the financial year ended 31 December 2021 have been included in the Offering Circular, which is available for viewing on the website of the Stock Exchange at www.hkexnews.hk and the Company’s website at www.aquilaacq.com.hk.

By order of the Board
AQUILA ACQUISITION CORPORATION
Rongfeng JIANG
Chairman of the Board

Hong Kong, 31 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Rongfeng JIANG as Chairman and Executive Director, Mr. Yao LING and Ms. Di LE as Executive Directors, Ms. Qian WU and Ms. Xiaoxiao QI as Non-Executive Directors, and Mr. Lei ZHONG, Dr. Fangxiong GONG and Mr. Kim Lam NG as Independent Non-Executive Directors.