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Cash Dividend Announcement for Equity Issuer

Issuer name	ZTE CORPORATION
Stock code	00763
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend Announcement for the Year Ended 31 December 2021
Announcement date	31 March 2022
Status	Update to previous announcement
Reason for the update / change	Announce the date of shareholders' approval, information relating to Hong Kong share register and information relating to withholding tax

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 3 per 10 share
Date of shareholders' approval	21 April 2022

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	To be announced
Exchange rate	To be announced
Ex-dividend date	26 April 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	27 April 2022 16:30
Book close period	From 28 April 2022 to 03 May 2022
Record date	03 May 2022
Payment date	20 May 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712–16,17th Floor, Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Please refer to the circular of the Company dated 1 April 2022 for detailed information on withholding tax applied to the dividend declared for the H shareholders. ("Additional Information: if the dividend tax rate stipulated under the taxation agreement is higher than 10% but lower than 20%, personal income tax shall be withheld and paid on behalf of the shareholders by the Company at the effective tax rate.)

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In connection with overseas non-resident corporate H shareholders, a 10% enterprise income tax shall be withheld and paid on behalf of such shareholders by the Company.
Individual - non-resident i.e. registered address outside PRC	10%	Non-resident individual H shareholders being residents of Hong Kong or Macau, or residents for tax purposes of other countries which have entered into taxation agreements with China with a dividend tax rate lower than or equivalent to 10% shall be subject to a 10% personal income tax to be withheld and paid on behalf of such shareholders by the Company.(See "Additional Information" as above)
Individual - non-resident i.e. registered address outside PRC	20%	Non-resident individual H shareholders who are residents of those other countries without any taxation agreement with China shall be subject to a 20% personal income tax to be withheld and paid on behalf of such shareholders by the Company.
Individual - resident i.e. registered address within PRC	20%	A personal income tax shall be withheld and paid on behalf of investors by the Company in respect of dividends and profit distributions received by individual Mainland investors and Mainland securities investment funds from their investments in the Company's H shares via Southbound Trading at a 20% tax rate.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information

Other information	Not applicable

Directors of the issuer
As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.