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## **Chuanglian Holdings Limited**

### **創聯控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2371)**

#### **SUPPLEMENTAL ANNOUNCEMENT APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

Reference is made to the announcement of Chuanglian Holdings Limited (the “**Company**”) dated 25 February 2022 (the “**Announcement**”) in respect of, among others, the appointment of Mr. Gao Yongzhi as an executive Director and chief executive officer of the Company. Unless the context otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following supplemental information on the remuneration of Mr. Gao.

As disclosed in the Announcement, on 25 February 2022, the Company and Mr. Gao entered into a formal service contract (the “**Service Contract**”) which set out the terms of Mr. Gao’s appointment as an executive Director and CEO. Mr. Gao, being an executive Director and the CEO of the Company, is considered as a chief executive under the Listing Rules.

According to the Service Contract, Mr. Gao’s remuneration for his role as an executive Director and CEO will be denominated in Hong Kong dollars with the exact remuneration to be determined by the Board at a later stage. Mr. Gao is entitled to contributions made by the Company to the mandatory provident fund schemes and is eligible for the Company’s share option scheme. He is also entitled to other benefits as may be determined by and at the discretion of the Board from time to time.

Following the appointment of Mr. Gao as an executive Director and CEO, Mr. Gao is appointed as a director of Ruilian Digital Culture Limited and Ruilian Financial Group Company Limited, both are direct wholly-owned subsidiaries of the Company.

On 31 March 2022, the Board approved the remuneration of Mr. Gao as an executive Director and CEO shall be HKD30,000 per month. Save as disclosed above, no other payments are payable by the Group to Mr. Gao for his other capacities in the Group.

The above remuneration package for Mr. Gao was determined by the Board on the recommendation of the remuneration committee of the Company with reference to (1) Mr. Gao's experience, knowledge and qualifications; (2) the remuneration paid by comparable companies; and (iii) the time commitment, duties and responsibilities of Mr. Gao as an executive Director and CEO.

By order of the Board  
**Chuanglian Holdings Limited**  
**Lu Xing**  
*Chairman and executive Director*

Hong Kong, 31 March 2022

*As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia, Mr. Xu Dayong, Mr. Zhang Jie and Mr. Song Bo as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.*