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COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

POSITIVE PROFIT ALERT 2022 FIRST QUARTERLY RESULTS

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB27.6 billion, representing an increase of approximately RMB12.15 billion or approximately 78.6% as compared to that for the three months ended 31 March 2021; and the Group is expected to record EBIT for the Reporting Period of approximately RMB39.3 billion, representing an increase of approximately RMB19.45 billion or approximately 98% as compared to that for the three months ended 31 March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a net profit attributable to the Shareholders for the three months ended 31 March 2022 (the "**Reporting Period**") of approximately RMB27.6 billion, representing an increase of approximately RMB12.15 billion or approximately 78.6% as compared to that for the three months ended 31 March 2021; and the Group is expected to record earnings before interest and taxes ("**EBIT**") for the Reporting Period of approximately RMB39.3 billion, representing an increase of approximately RMB19.45 billion or approximately 98% as compared to that for the three months ended 31 March 2021.

During the Reporting Period, the Company overcame the impact of multiple factors including the global pandemic, the shortage of shipping capacity and the sluggishness in the global supply chain, always adhered to the "customer-oriented" philosophy, and fully ensured the stable supply chain for its customers and smooth global trade through measures such as deploying stable shipping capacity, securing container supplies and optimizing services.

The Company has yet to finalise the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standard for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the 2022 first quarterly report of the Company shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
31 March 2022

As at the date of this announcement, the directors of the Company are Mr. WAN Min[1] (Chairman), Mr. HUANG Xiaowen[1] (Vice Chairman), Mr. YANG Zhijian[1], Mr. FENG Boming[1], Mr. WU Dawei[2], Mr. ZHOU Zhonghui[2], Mr. TEO Siong Seng[2] and Prof. MA, Si Hang Frederick[2].

[1] *Executive director*
[2] *Independent non-executive director*

* *For identification purpose only*